FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

OMB APPROVAL						
OMB Number:	3235-0287					
Estimated average burden						
hours per response:	0.5					

5. Relationship of Reporting Person(s) to Issuer

SLTA IV (GP), L.L.C.  (Last) (First) (Middle)			Dell Technologies Inc. [ DELL ]						Check all applicable)    V   Director   V   10% Owner				
			3. Date of Earliest Transaction (Month/Day/Year) 06/20/2024						Officer (give title Other (specify below)				
C/O SILVER LAKE 2775 SAND HILL ROAD, SUITE 100			4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting				
(Street) MENLO PARK CA 94025				Person									
(City) (State) (7in)			Rule 10b5-1(c) Transaction Indication										
(City)	(State)	(Zip)				t a transaction to conditions of F				tract, instruction or von 10.	ritten plan that is	intended to	
	Table	e I - Non-Deriva	tive Securities	s Acqı	uirec	l, Dispose	d of, o	or Benefic	iall	y Owned			
1. Title of Security	(Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (I 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		) Securities F Beneficially ( Owned I Following (		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount	(A) or (D)	Price	- 1	Reported Transaction(s) (Instr. 3 and 4)			
Class C Commor	1 Stock	06/20/2024		S <sup>(1)(2)</sup>		48,140	D	\$157.56 <sup>(1</sup>	16)	238,354	I	Held through SL SPV-2, L.P.	
Class C Commor	ı Stock	06/20/2024		S <sup>(1)(2)</sup>		55,299	D	\$157.56 <sup>(1)</sup>	16)	216,160	I	Held through Silver Lake Partners IV, L.P. <sup>(4)(13)</sup>	
Class C Commor	ı Stock	06/20/2024		S <sup>(1)(2)</sup>		28,245	D	\$157.56 <sup>(1</sup>	16)	125,196	I	Held through Silver Lake Partners V DE (AIV), L.P. <sup>(5)(13)</sup>	
Class C Commor	1 Stock	06/20/2024		S <sup>(1)(2)</sup>		1,052	D	\$157.56 <sup>(1</sup>	16)	2,023	I	Held through Silver Lake Technology Investors IV, L.P. <sup>(6)</sup>	
Class C Commor	1 Stock	06/20/2024		S <sup>(1)(2)</sup>		475	D	\$157.56(1	16)	911	I	Held through Silver Lake Technology Investors V, L.P. <sup>(7)(13)</sup>	
Class C Commor	1 Stock	06/20/2024		S <sup>(1)(2)</sup>		23,220	D	\$158.496 <sup>(</sup>	(17)	215,134	I	Held through SL SPV-2, L.P.	
Class C Commor	1 Stock	06/20/2024		S <sup>(1)(2)</sup>		26,673	D	\$158.496 <sup>(</sup>	(17)	189,487	I	Held through Silver Lake Partners IV, L.P. <sup>(4)(13)</sup>	
Class C Commor	ı Stock	06/20/2024		S <sup>(1)(2)</sup>		13,624	D	\$158.496	(17)	111,572	I	Held through Silver Lake Partners V DE (AIV), L.P. <sup>(5)(13)</sup>	

Tab	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		nsaction de (Instr.   Disposed Of (D) (Instr. 3, 4 and 5)   Securities   Form Beneficially   (D) o   Owned   Indire   Following   Control of the control of		n Disposed Of (D) (Instr. 3, 4 and 5)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Class C Common Stock	06/20/2024		S <sup>(1)(2)</sup>		508	D	\$158.496 <sup>(17)</sup>	1,515	I	Held through Silver Lake Technology Investors IV, L.P. <sup>(6)</sup>
Class C Common Stock	06/20/2024		S <sup>(1)(2)</sup>		229	D	\$158.496(17)	682	I	Held through Silver Lake Technology Investors V, L.P. <sup>(7)(13)</sup>
Class C Common Stock	06/20/2024		S <sup>(1)(2)</sup>		45,859	D	\$159.441(18)	169,275	I	Held through SL SPV-2, L.P.
Class C Common Stock	06/20/2024		S <sup>(1)(2)</sup>		52,680	D	\$159.441(18)	136,807	I	Held through Silver Lake Partners IV, L.P. <sup>(4)(13)</sup>
Class C Common Stock	06/20/2024		S <sup>(1)(2)</sup>		26,907	D	\$159.441(18)	84,665	I	Held through Silver Lake Partners V DE (AIV), L.P. <sup>(5)(13)</sup>
Class C Common Stock	06/20/2024		S <sup>(1)(2)</sup>		1,003	D	\$159.441(18)	512	I	Held through Silver Lake Technology Investors IV, L.P. <sup>(6)</sup>
Class C Common Stock	06/20/2024		S <sup>(1)(2)</sup>		452	D	\$159.441(18)	230	I	Held through Silver Lake Technology Investors V, L.P. <sup>(7)(13)</sup>
Class C Common Stock	06/20/2024		S <sup>(1)(2)</sup>		23,426	D	\$160.36(19)	145,849	I	Held through SL SPV-2, L.P.
Class C Common Stock	06/20/2024		S <sup>(1)(2)</sup>		26,910	D	\$160.36 <sup>(19)</sup>	109,897	I	Held through Silver Lake Partners IV, L.P. <sup>(4)(13)</sup>
Class C Common Stock	06/20/2024		S <sup>(1)(2)</sup>		13,745	D	\$160.36 <sup>(19)</sup>	70,920	I	Held through Silver Lake Partners V DE (AIV), L.P. <sup>(5)(13)</sup>
Class C Common Stock	06/20/2024		S <sup>(1)(2)</sup>		512	D	\$160.36(19)	0	I	Held through Silver Lake Technology Investors IV, L.P. <sup>(6)</sup>

		Table	I - Non-Deriva	tive Securit	ies Acc	uire	d, Dispos	ed of,	or Beneficia	ally Own	ed			
1. Title of	Security (Ins	tr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date if any (Month/Day/Yea	Code	action (Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		ion Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially Owned Following Reported Form: Dire (D) or (Indirect (I) (Instr. 4)			ect Ind Be ) Ov	Nature of lirect neficial mership str. 4)	
					Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			
Class C (	Common St	ock	06/20/2024		S <sup>(1)(2)</sup>		230	D	\$160.36(19)	C	)	I	th Si Te In	rough lver Lake chnology vestors V, P. <sup>(7)(13)</sup>
Class C (	Common St	ock	06/21/2024		J <sup>(1)(2)</sup>		145,849	D	(1)	C	)	I	th SI	rough SL PV-2, L.P.
Class C (	Common St	ock	06/21/2024		J <sup>(1)</sup> (2)		109,897	D	(1)	C	)	I	th Si Pa	ough lver Lake rtners IV, P.(4)(13)
Class C (	Common St	ock	06/21/2024		J <sup>(1)</sup> (2)		70,920	D	(1)	C	)	I	th Si Pa Di	eld rough lver Lake rtners V E (AIV), P. <sup>(5)(13)</sup>
Class C (	Common St	ock								119,2	283(8)	I	th SI	eld rough TA SPV- L.P. <sup>(8)(13)</sup>
Class C (	Common St	ock								70,5	22 <sup>(9)</sup>	I	th Si Te As	rough lver Lake chnology ssociates L.P. <sup>(9)(13)</sup>
Class C (	Common St	ock								4,29	2 <sup>(10)</sup>	I	th Si Te As	eld rough lver Lake chnology ssociates (, L.P. <sup>(10)</sup>
Class C (	Common St	ock								166,4	73(11)	I	th Si Gr	eld rough lver Lake roup, L.C. <sup>(11)(13)</sup>
Class C (	Common St	ock								1,16	<b>2</b> <sup>(12)</sup>	I	Se	e otnote <sup>(12)</sup>
Class C (	Common St	ock			+	$\vdash$		+		731,6	12(14)	D <sup>(14)</sup>	_	
Class C (	Common St	ock								26,79	<b>)</b> 4 <sup>(15)</sup>	I	Se	e otnote <sup>(15)</sup>
		Tal	ole II - Derivati	ve Securitie its, calls, wa							d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number	6. Dat	te Exercisable ation Date th/Day/Year)	e and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Num derivati Securit Benefic Owned Followi Reporte Transac (Instr. 4	ive   O   Fe   Cially   O   O   O   O   O   O   O   O   O	). wnership orm: irect (D) r Indirect y (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V (	A) (D)	Date Exerc	Exp	iration	Amount or Number of Shares					

<sup>1.</sup> Name and Address of Reporting Person\* <u>SLTA IV (GP), L.L.C.</u>

(Last) C/O SILVER LAF	(First)	(Middle)
	L ROAD, SUITE 100	)
(Street) MENLO PARK	CA	94025
(City)	(State)	(Zip)
1. Name and Address Silver Lake Gr	of Reporting Person*	
(Last) C/O SILVER LAF	(First)	(Middle)
2775 SAND HILI	ROAD, SUITE 100	)
(Street) MENLO PARK	CA	94025
(City)	(State)	(Zip)
	of Reporting Person* chnology Associ	ates IV, L.P.
(Last) C/O SILVER LAI	(First)	(Middle)
	L ROAD, SUITE 100	)
(Street) MENLO PARK	CA	94025
(City)	(State)	(Zip)
C/O SILVER LAI		(Middle)
C/O SILVER LAI 2775 SAND HILI (Street)	KE L ROAD, SUITE 100	,
C/O SILVER LAI 2775 SAND HILI (Street)	KE L ROAD, SUITE 100	)
C/O SILVER LAP 2775 SAND HILI Street) MENLO PARK (City)  1. Name and Address	CA	94025 (Zip)
C/O SILVER LAP 2775 SAND HILI Street) MENLO PARK (City)  1. Name and Address Silver Lake Te (Last) C/O SILVER LAP	CA  (State) of Reporting Person* chnology Investo (First)	94025 (Zip)  Drs IV, L.P. (Middle)
C/O SILVER LAF 2775 SAND HILI (Street) MENLO PARK (City)  1. Name and Address Silver Lake Te (Last) C/O SILVER LAF 2775 SAND HILI	CA  (State)  of Reporting Person* chnology Investo  (First)  KE L ROAD, SUITE 100	94025 (Zip)  Drs IV, L.P. (Middle)
C/O SILVER LAF 2775 SAND HILI (Street) MENLO PARK (City)  1. Name and Address Silver Lake Te (Last) C/O SILVER LAF 2775 SAND HILI	CA  (State)  of Reporting Person* chnology Investo  (First)  KE L ROAD, SUITE 100	94025 (Zip)  Drs IV, L.P. (Middle)
C/O SILVER LAF 2775 SAND HILI (Street) MENLO PARK (City)  1. Name and Address Silver Lake Te (Last) C/O SILVER LAF 2775 SAND HILI (Street) MENLO PARK (City)	CA  (State)  of Reporting Person* chnology Investo  (First)  KE CA  (State)  of Reporting Person*  of Reporting Person*	94025 (Zip)  Drs IV, L.P. (Middle) 94025
C/O SILVER LAP 2775 SAND HILI Street) MENLO PARK (City)  1. Name and Address Silver Lake Te (Last) C/O SILVER LAP 2775 SAND HILI (Street) MENLO PARK (City)  1. Name and Address SLTA SPV-2 (19) (Last) C/O SILVER LAP	CA  (State)  of Reporting Person* chnology Investo  (First)  KE L ROAD, SUITE 100  CA  (State)  of Reporting Person* GP), L.L.C.  (First)	94025 (Zip)  Drs IV, L.P. (Middle)  94025 (Zip)
C/O SILVER LAP 2775 SAND HILI Street) MENLO PARK (City)  1. Name and Address Silver Lake Te (Last) C/O SILVER LAP 2775 SAND HILI (Street) MENLO PARK (City)  1. Name and Address SLTA SPV-2 (19) (Last) C/O SILVER LAP	CA  (State)  of Reporting Person*  chnology Investo  (First)  KE  ROAD, SUITE 100  CA  (State)  of Reporting Person*  GP), L.L.C.  (First)  KE  ROAD, SUITE 100	94025 (Zip)  Drs IV, L.P. (Middle)  94025 (Zip)

SLTA SPV-2, I	<u>P.</u>						
(Last)	(First)	(Middle)					
C/O SILVER LAK	Œ						
2775 SAND HILL	ROAD, SUITE 100						
(Street)							
MENLO PARK	CA	94025					
(City)	(State)	(Zip)					
1. Name and Address SL SPV-2, L.P.	· -						
(Last)	(First)	(Middle)					
C/O SILVER LAK	Œ,						
2775 SAND HILL	ROAD, SUITE 100						
(Street)							
MENLO PARK	CA	94025					
(City)	(State)	(Zip)					
1. Name and Address <u>Durban Egon</u>	of Reporting Person*						
(Last)	(First)	(Middle)					
C/O SILVER LAKE							
2775 SAND HILL ROAD, SUITE 100							
(Street)							
MENLO PARK	CA	94025					
(City)	(State)	(Zip)					

## **Explanation of Responses:**

- 1. SL SPV-2, L.P. ("SPV-2"), Silver Lake Partners IV, L.P. ("SLP IV") and Silver Lake Partners V DE (AIV), L.P. ("SLP V") and certain of their respective affiliates sold certain shares of Class C Common Stock, par value \$0.01 per share ("Class C Common Stock") of Dell Technologies Inc. (the "Issuer") on June 20, 2024 and initiated in-kind distributions of shares of Class C Common Stock on June 21, 2024. The receipt of shares of Class C Common Stock by each of the Reporting Persons was exempt from reporting pursuant to Rule 16a-13 of the Exchange Act.
- 2. Each share of Class B Common Stock, par value \$0.01 per share of the Issuer (the "Class B Common Stock") is convertible into one share of Class C Common Stock at any time, at the election of the holder or automatically upon certain transfers, and has no expiration date. On June 20, 2024, certain of the Reporting Persons converted shares of Class B Common Stock into an equal number of shares of Class C Common Stock in connection with the distributions and sales described in footnote (1) above.
- 3. These securities are directly held by SPV-2. The general partner of SPV-2 is SLTA SPV-2, L.P. ("SLTA SPV") and the general partner of SLTA SPV is SLTA SPV-2 (GP), L.L.C. ("SLTA SPV GP").
- 4. These securities are directly held by SLP IV. The general partner of SLP IV is Silver Lake Technology Associates IV, L.P. ("SLTA IV") and the general partner of SLTA IV is SLTA IV (GP), L.L.C. ("SLTA IV GP").
- 5. These securities are directly held by SLP V. The general partner of SLP V is Silver Lake Technology Associates V, L.P. ("SLTA V") and the general partner of SLTA V is SLTA V (GP), L.L.C. ("SLTA V GP").
- 6. These securities are directly held by Silver Lake Technology Investors IV, L.P. The general partner of Silver Lake Technology Investors IV, L.P. is SLTA IV and the general partner of SLTA IV is SLTA IV GP.
- 7. These securities are directly held by Silver Lake Technology Investors V, L.P. The general partner of Silver Lake Technology Investors V, L.P. is SLTA V and the general partner of SLTA V is SLTA V GP.
- 8. These shares of Class C Common Stock are held by SLTA SPV, including shares received in connection with pro rata distributions made by SPV-2 on June 21, 2024. The receipt of such shares of Class C Common Stock was exempt from reporting pursuant to Rule 16a-13 of the Exchange Act.
- 9. These shares of Class C Common Stock are held by SLTA V, including shares received in connection with pro rata distributions made by SLP V on June 21, 2024. The receipt of such shares of Class C Common Stock was exempt from reporting pursuant to Rule 16a-13 of the Exchange Act.
- 10. These shares of Class C Common Stock are held by SLTA IV, including shares received in connection with pro rata distributions made by SLP IV on June 21, 2024. The receipt of such shares of Class C Common Stock was exempt from reporting pursuant to Rule 16a-13 of the Exchange Act.

  11. Reflects shares held by Silver Lake Group, L.L.C. ("SLG"). Shares held includes additional shares of Class C Common Stock received in connection with pro rata distributions made by SPV-2, SLP
- IV and SLP V on June 21, 2024. The receipt of such shares of Class C Common Stock was exempt from reporting pursuant to Rule 16a-13 of the Exchange Act.

  12. These shares of Common Stock are held by entities in which Mr. Egon Durban may be deemed to have an indirect pecuniary interest, including shares received in connection with the pro rata distributions made by SPV-2, SLP IV and SLP V and their respective affiliates on June 21, 2024. The receipt of such shares of Common Stock indirectly by Mr. Durban was exempt from reporting pursuant to Rule 16a-13 of the Exchange Act.
- 13. SLG is the managing member of SLTA SPV GP, SLTA IV GP and SLTA V GP. Egon Durban, who serves as a director of the Issuer, also serves as a Co-CEO and Managing Member of SLG. Each of
- the reporting persons may be deemed a director by deputization of the Issuer.

  14. Represents shares of Class C Common Stock held by Mr. Egon Durban immediately following the receipt of shares in connection with the distributions of shares of Class C Common Stock on June
- 21, 2024. The receipt of such shares of Class C Common Stock was exempt from reporting pursuant to Rule 16a-13 of the Exchange Act.
- 15. Represents shares of Class C Common Stock beneficially owned indirectly by Mr. Durban through a trust for the benefit of certain family members, including shares received in connection with the distributions of shares of Class C Common Stock on June 21, 2024. The receipt of such shares of Class C Common Stock indirectly by Mr. Durban was exempt from reporting pursuant to Rule 16a-13 of the Exchange Act.
- 16. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$157.00 to \$157.9994, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 17. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$\$158.00 to \$158.99, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 18. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$159.00 to \$159.97, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 19. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$160.01 to \$160.91, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

## Remarks:

The Reporting Persons are jointly filing this Form 4 pursuant to Rule 16a-3(j) under the Exchange Act. This filing shall not be deemed an admission that the Reporting Persons are beneficial owners of all securities covered by this filing for purposes of Section 16 of the Exchange Act or otherwise, and each Reporting Person disclaims beneficial ownership of these securities, except to the extent of such

By: /s/ Andrew J. Schader, Managing Director and 06/24/2024 General Counsel of Silver Lake Group, L.L.C. By: /s/ Andrew J. Schader, Managing Director and General Counsel of Silver Lake Group, L.L.C., managing 06/24/2024 member of SLTA IV (GP), L.L.C. By: /s/ Andrew J. Schader, Managing Director and General Counsel of Silver Lake Group, L.L.C., managing 06/24/2024 member of SLTA IV (GP), L.L.C., general partner of Silver Lake Technology Associates IV, L.P. By: /s/ Andrew J. Schader, Managing Director and General Counsel of Silver Lake Group, L.L.C., managing member of SLTA IV (GP), 06/24/2024 L.L.C., general partner of Silver Lake Technology Associates IV, L.P., general partner of Silver Lake Partners <u>IV, L.P.</u> By: /s/ Andrew J. Schader, Managing Director and General Counsel of Silver Lake Group, L.L.C., managing member of SLTA IV (GP), 06/24/2024 L.L.C., general partner of Silver Lake Technology Associates IV, L.P., general partner of Silver Lake Partners IV, L.P. By: /s/ Andrew J. Schader, Managing Director and General Counsel of Silver Lake Group, L.L.C., managing 06/24/2024 member of SLTA SPV-2 (GP), By: /s/ Andrew J. Schader, Managing Director and General Counsel of Silver Lake Group, L.L.C., managing 06/24/2024 member of SLTA SPV-2 (GP), L.L.C., general partner of

SLTA SPV-2, L.P.

By: /s/ Andrew J. Schader,

Managing Director and

General Counsel of Silver

Lake Group, L.L.C., managing

06/24/2024 member of SLTA SPV-2 (GP),

L.L.C., general partner of

SLTA SPV-2, L.P., general

partner of SL SPV-2, L.P.

By: /s/ Andrew J. Schader,

Attorney-in-fact for Egon 06/24/2024

**Durban** 

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).