FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SLTA V (GP), L.L.C.</u>			2. Issuer Name and Dell Technolo				(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  10% Owner								
(Last)	(First)	(Middle)	3. Date of Earliest T 07/03/2024	ransacti	ion (M	onth/Day/Yea	ar)		Officer (give below)	title O	ther (specify elow)					
	/O SILVER LAKE 775 SAND HILL ROAD, SUITE 100			ate of O	riginal	Filed (Month	Line	Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting								
(Street) MENLO PARK	Street) MENLO PARK CA 94025		Rule 10b5-1(c) Transaction Indication													
(City)	(State)	(Zip)	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
	Tab	e I - Non-Deriva	tive Securities /	Acqui	red,	Disposed	of, or	Beneficia	Ily Owned							
Da Da		2. Transaction Date (Month/Day/Yea	zA. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr.		ed (A) or tr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)							
Class C Commor	n Stock	07/03/2024		S <sup>(1)(2)</sup>		2,839	D	\$146.8 <sup>(16)</sup>	28,641	I	Held through SL SPV-2, L.P.					
Class C Commor	ı Stock	07/03/2024		S <sup>(1)(2)</sup>		3,910	D	\$146.8(16)	6,274	I	Held through Silver Lake Partners IV, L.P. <sup>(4)(13)</sup>					
Class C Commor	n Stock	07/03/2024		S <sup>(1)(2)</sup>		1,655	D	\$146.8(16)	14,111	I	Held through Silver Lake Partners V DE (AIV), L.P. <sup>(5)(13)</sup>					
Class C Commor	ı Stock	07/03/2024		S <sup>(1)(2)</sup>		61	D	\$146.8(16)	0	I	Held through Silver Lake Technology Investors IV, L.P. <sup>(6)</sup>					
Class C Commor	ı Stock	07/03/2024		S <sup>(1)(2)</sup>		28	D	\$146.8(16)	0	I	Held through Silver Lake Technology Investors V, L.P. <sup>(7)(13)</sup>					
Class C Commor	ı Stock								119,283	I	Held through SLTA SPV- 2, L.P. <sup>(8)(13)</sup>					
Class C Commor	n Stock								70,522	I	Held through Silver Lake Technology Associates V, L.P.(9)(13)					

		Table	I - Non-Deriva	ative	e Se	curitie	s Ac	qui	red, l	Dis	posed	of, or	. В	enefici	ally Ov	/ned				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Ye	ar)	Execuif any	eemed ition Da h/Day/Y	e, T	3. Transaction Code (Instr. 8)		4. Securities Acqui Disposed Of (D) (Ir					Securi Benefi Owned Follow	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							C	ode	v	Am	nount	(A) or (D)	Pi	rice		ed ction(s) 3 and 4)				
Class C C	ass C Common Stock														2	,292		I	Tecl Ass	
Class C C	Class C Common Stock														166,473		73 I		Held through Silver Lake Group, L.L.C. <sup>(11)(13)</sup>	
Class C C	Common St	ock													1	,162	l fo		See foot	note <sup>(12)</sup>
Class C C	Common Sto	ock		_			+						_		73	1,612	D	D <sup>(14)</sup> See		
Class C Common Stock														2	26,794		I		footnote <sup>(15)</sup>	
		Tal	ole II - Derivat e.g., pu													ed				
1. Title of Derivative Security (Instr. 3)	e Conversion or Exercise Price of Derivative Security    Conversion of Exercise Price of Derivative Security   Date (Month/Day/Year)   Execution Date, if any (Month/Day/Year)   Transaction Code (Instr. 8)   Security   Acquired (A) or Disposed (A) or Disp		posed D) str. 3, 4	Expiration Date (Month/Day/Year) titles sed 3, 4			Am Sec Und Der Sec	Amount of Securities		Derivative Security (Instr. 5) Benefic Owned Follow Report		rities ficially ed wing rted saction(s)	tive ties cially di ing ted action(s)  Owner Form: Or Indi (I) (Ins		11. Nature of Indirect Beneficial Ownership (Instr. 4)					
				Cod	de V	(A)	(D)	Da Ex	ite ercisa	ble	Expiration Date	on Titl		Amount or Number of Shares						
	nd Address of V (GP), L	Reporting Person*																		
	VER LAKE	(First) ROAD, SUITE 1	(Middle)																	
,		COAD, SUITE I			_															
(Street) MENLO	PARK	CA	94025		_															
(City)		(State)	(Zip)																	
		Reporting Person*	ciates V, L.P.																	
(Last) C/O SIL	VER LAKE	(First)	(Middle)																	

2775~SAND~HILL~ROAD,~SUITE~100

CA

1. Name and Address of Reporting  $\mathsf{Person}^{^\star}$ 

(State)

Silver Lake Partners V DE (AIV), L.P.

(First)

MENLO PARK CA 94025

2775 SAND HILL ROAD, SUITE 100

94025

(Middle)

(Street)

(Last)

(Street)

MENLO PARK

C/O SILVER LAKE

(City)	(State)	(Zip)								
1. Name and Address of Reporting Person* Silver Lake Technology Investors V, L.P.										
(Last) (First) (Middle) C/O SILVER LAKE										
2775 SAND HIL	L ROAD, SUIT	E 100								
(Street) MENLO PARK	CA	94025								
(City)	(State)	(Zip)								

## Explanation of Responses:

- 1. SL SPV-2, L.P. ("SPV-2"), Silver Lake Partners IV, L.P. ("SLP IV") and Silver Lake Partners V DE (AIV), L.P. ("SLP V") and certain of their respective affiliates sold certain shares of Class C Common Stock, par value \$0.01 per share ("Class C Common Stock") of Dell Technologies Inc. (the "Issuer") on July 3, 2024.
- 2. Each share of Class B Common Stock, par value \$0.01 per share of the Issuer (the "Class B Common Stock") is convertible into one share of Class C Common Stock at any time, at the election of the holder or automatically upon certain transfers, and has no expiration date. On July 3, 2024, certain of the Reporting Persons converted shares of Class B Common Stock into an equal number of shares of Class C Common Stock in connection with the sales described in footnote (1) above.
- 3. These securities are directly held by SPV-2. The general partner of SPV-2 is SLTA SPV-2, L.P. ("SLTA SPV") and the general partner of SLTA SPV is SLTA SPV-2 (GP), L.L.C. ("SLTA SPV GP").
- 4. These securities are directly held by SLP IV. The general partner of SLP IV is Silver Lake Technology Associates IV, L.P. ("SLTA IV") and the general partner of SLTA IV is SLTA IV (GP), L.L.C.
- 5. These securities are directly held by SLP V. The general partner of SLP V is Silver Lake Technology Associates V, L.P. ("SLTA V") and the general partner of SLTA V is SLTA V (GP), L.L.C. ("SLTA V GP").
- 6. These securities are directly held by Silver Lake Technology Investors IV, L.P. The general partner of Silver Lake Technology Investors IV, L.P. is SLTA IV and the general partner of SLTA IV is SLTA IV GP
- 7. These securities are directly held by Silver Lake Technology Investors V, L.P. The general partner of Silver Lake Technology Investors V, L.P. is SLTA V and the general partner of SLTA V is SLTA V GP
- 8. These shares of Class C Common Stock are held by SLTA SPV.
- 9. These shares of Class C Common Stock are held by SLTA V.
- 10 These shares of Class C Common Stock are held by SLTA IV
- 11. Reflects shares held by Silver Lake Group, L.L.C. ("SLG").
- 12. These shares of Common Stock are held by entities in which Mr. Egon Durban may be deemed to have an indirect pecuniary interest.
- 13. SLG is the managing member of SLTA SPV GP, SLTA IV GP and SLTA V GP. Egon Durban, who serves as a director of the Issuer, also serves as a Co-CEO and Managing Member of SLG. Each of the reporting persons may be deemed a director by deputization of the Issuer.
- 14. Represents shares of Class C Common Stock held by Mr. Egon Durban.
- 15. Represents shares of Class C Common Stock beneficially owned indirectly by Mr. Durban through a trust for the benefit of certain family members.
- 16. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$146.50 to \$147.13, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

The Reporting Persons are jointly filing this Form 4 pursuant to Rule 16a-3(j) under the Exchange Act. This filing shall not be deemed an admission that the Reporting Persons are beneficial owners of all securities covered by this filing for purposes of Section 16 of the Exchange Act or otherwise, and each Reporting Person disclaims beneficial ownership of these securities, except to the extent of such Reporting Person's pecuniary interest therein, if any. Because no more than 10 reporting persons can file any one Form 4 through the Securities and Exchange Commission's EDGAR system, certain affiliates of the Reporting Persons have filed a separate Form 4. Because no more than 30 transactions can be listed on each Table of the Form 4 filing, the Reporting Persons have filed a separate Form 4. reporting additional transactions.

By: /s/ Andrew J. Schader, Managing Director and General Counsel of Silver 07/08/2024 Lake Group, L.L.C., managing member of SLTA V (GP), L.L.C. By: /s/ Andrew J. Schader, Managing Director and

Lake Group, L.L.C., managing 07/08/2024 member of SLTA V (GP),

L.L.C., general partner of Silver Lake Technology

General Counsel of Silver

Associates V, L.P.

By: /s/ Andrew J. Schader, Managing Director and General Counsel of Silver

Lake Group, L.L.C., managing

member of SLTA V (GP),

07/08/2024

L.L.C., general partner of Silver Lake Technology

Associates V, L.P., general

partner of Silver Lake Partners

V DE (AIV), LP

07/08/2024 By: /s/ Andrew J. Schader,

Managing Director and

General Counsel of Silver

Lake Group, L.L.C., managing

member of SLTA V (GP),

L.L.C., gen. partner of Silver

Lake Technology Associates

V, L.P., gen. partner of Silver

Lake Technology Investors V,

<u>L.P.</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.