FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashing	ton. D).C. 2	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number: 3235-0287									
Estimated average burden									
hours per response: 0.5									

D

D

D

D

D

Reported

Transaction(s)

(Instr. 3 and 4)

399,566

384,445

484,445

425,211

(A) or (D)

A

D

Α

D

Price

\$13.75

\$75.05(2)

\$13.75

\$75.73(3)

Amount

15,121

15.121

100,000

59,234

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

01/06/2021

01/06/2021

01/07/2021

01/07/2021

Date			2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
		Table I - No	on-Derivative	Securities Acc	quired, Dis	sposed of, or Benefic	cially (Owned			
(City)	(State)	(Zip)						Person			
ROUND ROCK	TX	78682					X	Form filed by One Form filed by Mor			
(Street)			4. If	Amendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv Line)	idual or Joint/Group	Filing (Check Ap	plicable	
(Last) ONE DELL WAY					action (Month/	Day/Year)		coo & Vice Chairman			
CLARKE JEFFREY W				suer Name and Ticke I <u>l Technologie</u>	s Inc. [DI	ELL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify				
			or	Section 30(h) of the I	nvestment Co	mpany Act of 1940					

Code

 $M^{(1)}$

S(1)

 $M^{(1)}$

S⁽¹⁾

Table II		curities Acqui	,		,		•	/ned			
(e.g., puts, calls, warrants, options, convertible securities)											

	(e.g., puts, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Options to Acquire Class C Common Stock	\$13.75	01/06/2021		M			15,121	(5)	11/25/2023	Class C Common Stock	15,121	\$0	1,075,822 ⁽⁶⁾	D	
Options to Acquire Class C Common Stock	\$13.75	01/07/2021		М			100,000	(5)	11/15/2023	Class C Common Stock	100,000	\$0	975,822 ⁽⁷⁾	D	

Explanation of Responses:

Class C Common Stock

- 1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- 2. The price reported in Column 4 represents a weighted average sales price of \$75.045. These shares were sold in multiple transactions at prices ranging from \$75.00 to \$75.20, inclusive. The reporting person undertakes to provide to Dell Technologies Inc., any security holder of Dell Technologies Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the ranges set forth in footnotes 2, 3 and 4.
- 3. The price reported in Column 4 represents a weighted average sales price of \$75.73. These shares were sold in multiple transactions at prices ranging from \$75.00 to \$75.995, inclusive.
- 4. The price reported in Column 4 represents a weighted average sales price of \$76.137. These shares were sold in multiple transactions at prices ranging from \$76.00 to \$76.33, inclusive.
- 5. The options are fully vested.
- 6. Consists of 729,720 time-based options and 346,102 performance-based options.
- 7. Consists of 729,720 time-based options and 246,102 performance-based options.

Remarks:

/s/ Robert Potts, Attorney-in-01/08/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.