FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|   | OMB APPROVAL        |           |  |  |  |  |  |  |  |
|---|---------------------|-----------|--|--|--|--|--|--|--|
|   | OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |
| ı | Estimated average b | urden     |  |  |  |  |  |  |  |
|   | hours per response. | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Sweet Thomas W   |   |            |  |  |                                  | 2. Issuer Name and Ticker or Trading Symbol Dell Technologies Inc. [ DELL ] |                                      |                  |   |         |                        |   |                                     | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner  |  |                     |  |                                       |
|--|---|------------|--|--|----------------------------------|---|--------------------------------------|------------------|---|---------|------------------------|---|-------------------------------------|---|--|---------------------|--|---------------------------------------|
| (Last) ONE DE  | (F  | First)     | (Middle)                                       |  |                                  | 3. Date of Earliest Transaction (Month/Day/Year) 06/10/2021                 |                                      |                  |   |         |                        |   |                                     | below)  | (give title<br>hief Financial  |                     | Other (s<br>below)<br>Officer                                    | pecify                                |
| (Street) ROUND ROCK TX 78682  (City) (State) (Zip)   |   |            |  |  | 4.<br>                           | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    |                                      |                  |   |         |                        |   | Line                                | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |                     |  |                                       |
| (City)   | (5  | State)     |  | tive Securities Acquired, Disposed of, or Beneficially Owned |                                  |   |                                      |                  |   |         |                        |   |                                     |   |  |                     |  |                                       |
|  |   | Та         | ıble I - N                                     | lon-De   | rivativ                          | ve Se   | ecur                                 | ities Ac         | quire   | d, Di   | isposed o              | f, or Be  | neficiall                           | y Owned   |  |                     |  |                                       |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day   |   |            |  |  | Execution Date,<br>/Year) if any |   | Transaction Disposed Of Code (Instr. |                  | s Acquired (A) or<br>If (D) (Instr. 3, 4 and 5)       |         | Securitie<br>Beneficia | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |                                     | : Direct<br>r Indirect<br>str. 4)   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |                     |  |                                       |
|  |   |            |  |  |                                  |   |                                      |                  | Code  | v       | Amount                 | (A) or<br>(D)   | Price                               | Transact<br>(Instr. 3 a   | ion(s)   |                     |  | (11150.4)                             |
| Class C Common Stock 06/10/20  |   |            |  |  | 0/2021                           | 021   |                                      | M <sup>(1)</sup> |   | 200,000 | A                      | \$13.75   | 284                                 | ,968  |  | D                   |  |                                       |
| Class C Common Stock 06/10/2   |   |            |  | 0/2021   | 021                              |   | S <sup>(1)</sup>                     |                  | 189,998   | D       | \$104.05               | 94,970  |                                     |   | D  |                     |  |                                       |
| Class C Common Stock 06/10/20  |   |            |  |  | 0/2021                           | 021   |                                      | S <sup>(1)</sup> |   | 10,002  | D                      | \$104.53  | (3) 84,                             | 968   |  | D                   |  |                                       |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |            |  |  |                                  |   |                                      |                  |   |         |                        |   |                                     |   |  |                     |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |            | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | n Date,  | 4.<br>Transa<br>Code (<br>8)     |   |                                      |                  | 6. Date Exercise<br>Expiration Date<br>(Month/Day/Yea |         | te of Securities       |   | ies<br>g<br>Security                | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of derivative Securities Beneficially Owned Following Reported | e<br>s<br>ally<br>g | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |            |  |  | Code                             | v   | (A)                                  | (D)              | Date<br>Exercis                                       | able    | Expiration<br>Date     | Title   | Amount<br>or<br>Number<br>of Shares |   | Transacti<br>(Instr. 4)  | ion(s)              |  |                                       |
| Options to<br>Acquire<br>Class C<br>Common<br>Stock  | \$13.75   | 06/10/2021 |  |  | М                                |   |                                      | 200,000          | (4)   |         | 02/06/2024             | Class C<br>Common<br>Stock                                    | 200,000                             | \$0   | 481,818  | <b>8</b> (5)        | D  |                                       |

## **Explanation of Responses:**

- 1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- 2. The price reported in Column 4 represents a weighted average sales price of \$104.051. These shares were sold in multiple transactions at prices ranging from \$103.48 to \$104.475, inclusive. The reporting person undertakes to provide to Dell Technologies Inc., any security holder of Dell Technologies Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the ranges set forth in footnotes 2 and 3.
- 3. The price reported in Column 4 represents a weighted average sales price of \$104.53. These shares were sold in multiple transactions at prices ranging from \$104.48 to \$104.60, inclusive.
- 4. The options are fully vested.
- 5. Consists of 381,818 time-based options and 100,000 performance-based options.

## Remarks:

/s/ Robert Potts, Attorney-in-06/14/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.