SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Addres <u>Sweet Thoma</u>	, ,	Person <sup>*</sup>	2. Issuer Name and Ticker or Trading Symbol <u>Dell Technologies Inc.</u> [ DELL ]		tionship of Reporting Pe all applicable) Director	10% Owner
(Last) ONE DELL WAY	(First) Y	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/09/2020		Officer (give title below) Chief Financia	Other (specify below) I Officer
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filir	ng (Check Applicable
ROUND ROCK	ТХ	78682		X	Form filed by One Rep	oorting Person
(City)	(State)	(Zip)	—		Form filed by More the Person	an One Reporting
		Table I - Non-De	rivative Securities Acquired, Disposed of, or Bene	ficially	Owned	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)	
Class C Common Stock	11/09/2020		M <sup>(1)</sup>		50,727	A	\$13.75	125,896	D		
Class C Common Stock	11/09/2020		<b>S</b> <sup>(1)</sup>		50,427	D	<b>\$</b> 65.37 <sup>(2)</sup>	75,469	D		
Class C Common Stock	11/09/2020		<b>S</b> <sup>(1)</sup>		300	D	<b>\$66.02</b> <sup>(3)</sup>	75,169	D		
Class C Common Stock	11/10/2020		<b>M</b> <sup>(1)</sup>		4,700	A	\$13.75	79,869	D		
Class C Common Stock	11/10/2020		<b>S</b> <sup>(1)</sup>		4,700	D	<b>\$</b> 65.01 <sup>(4)</sup>	75,169	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Seci Acq (A) o Disp of (E	umber vative urities uired or oosed D) (Instr. and 5)	(Month/Day/Year)		te of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options to Acquire Class C Common Stock	\$13.75	11/09/2020		М			50,727	(5)	02/06/2024	Class C Common Stock	50,727	\$0	1,097,572 <sup>(6)</sup>	D	
Options to Acquire Class C Common Stock	\$13.75	11/10/2020		М			4,700	(5)	02/06/2024	Class C Common Stock	4,700	\$0	1,092,872 <sup>(7)</sup>	D	

Explanation of Responses:

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

2. The price reported in Column 4 represents a weighted average sales price of \$65.365. These shares were sold in multiple transactions at prices ranging from \$65.00 to \$65.99, inclusive. The reporting person undertakes to provide to Dell Technologies Inc., any security holder of Dell Technologies Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the ranges set forth in footnotes 2, 3 and 4 to this Form 4.

3. The price reported in Column 4 represents a weighted average sales price of \$66.017. These shares were sold in multiple transactions at prices ranging from \$66.00 to \$66.03, inclusive.

4. The price reported in Column 4 represents a weighted average sales price of \$65.011. These shares were sold in multiple transactions at prices ranging from \$65.00 to \$65.16, inclusive.

5. The options are fully vested.

6. Consists of 381,818 time-based options and 715,754 performance-based options.

7. Consists of 381,818 time-based options and 711,054 performance-based options.

Remarks:

/s/ Robert Potts, Attorney-in-Fact <u>11/12/2020</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.