

# DELL TECHNOLOGIES INC.

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## CHARTER OF THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS

### **Membership**

The Audit Committee (the "Committee") of the board of directors (the "Board") of Dell Technologies Inc. (the "Company") shall consist of a minimum of three directors. Each member of the Committee (a) shall be independent in accordance with the independence standards of the rules of the New York Stock Exchange, (b) shall meet the criteria for independence set forth in Rule 10A-3(b)(1) under the Securities Exchange Act of 1934, as amended (the "Exchange Act") (subject to the exemptions provided in Rule 10A-3(c) under the Exchange Act) and (c) shall be financially literate, as determined by the Board. At least one member of the Committee must have accounting or related financial management expertise, as determined by the Board.

The members of the Committee shall be appointed by the Board and shall serve for such term or terms as the Board may determine. No member of the Committee may simultaneously serve on the audit committees of more than three public companies, including the Company, unless the Board (a) determines that such simultaneous service would not impair the ability of such member to serve effectively on the Committee and (b) discloses such determination either on or through the Company's website or in the annual proxy statement.

### **Purpose**

The Board has established the Committee for the purpose of providing oversight with respect to, among other matters, (a) the integrity of the Company's financial statements and other financial information provided to the Company's stockholders and others, (b) the Company's internal control over financial reporting, (c) the independence, qualifications, engagement and performance of the Company's independent audit firm, (d) the performance of the Company's internal audit function, (e) the preparation of any reports required of the Committee under the rules of the Securities and Exchange Commission (the "SEC") and (f) the Company's compliance with legal and regulatory requirements and the compliance by the Company's directors and executive officers with the Company's code of conduct.

### **Responsibilities**

The Committee shall have the following authority and responsibilities:

#### *External Audit*

1. To appoint, retain, compensate and oversee the work of the Company's independent audit firm (and, in connection therewith, to resolve any disagreements between Company management and the independent audit firm

regarding financial reporting), which shall report to, and be directly accountable to, the Committee, and to terminate the independent audit firm, if necessary or advisable in the Committee's judgment.

2. To review annually with the Company's independent audit firm and Company management the scope and general extent of the proposed audit.
3. At least annually, to obtain and review a report by the Company's independent audit firm that describes (a) the firm's internal quality control procedures, (b) any material issues raised by the most recent internal quality control review, peer review or Public Company Accounting Oversight Board (the "PCAOB") review or inspection of the firm or by any other inquiry or investigation by governmental or professional authorities in the past five years regarding one or more audits carried out by the firm and any steps taken to deal with any such issues, and (c) to assess the firm's independence, all relationships between the firm and the Company or any of its subsidiaries, and to take, or recommend that the Board take, appropriate action to oversee the independence of the firm.

In addition, at least annually, to (a) review and evaluate the lead audit partner of the independent audit firm, (b) confirm and evaluate the rotation of the audit partners on the audit engagement team as required by law and consider whether, in order to assure continuing independence, there should be regular rotation of the audit firm, and (c) take into account with respect to such matters the opinions of management and the Company's corporate audit function.

4. To pre-approve all audit and permitted non-audit services to be performed by the Company's independent audit firm and, in connection therewith, to delegate authority to one or more members to grant pre-approvals of audit and permitted non-audit services, so long as any such pre-approvals are presented to the full Committee at its next scheduled meeting.
5. To discuss with the Company's independent audit firm the matters required to be discussed by the applicable requirements of the PCAOB and the SEC.
6. To review any problems or difficulties encountered by the Company's independent audit firm during the course of the audit, including those that such firm would be required to disclose to the Committee under Section 10A(b) of the Exchange Act, and management's response thereto, and any critical audit matters required to be disclosed under applicable auditing standards or otherwise.
7. To review the Company's use of independent public accountants other than the Company's appointed independent audit firm.
8. To establish policies for the Company's hiring of employees and former employees of the independent audit firm.

9. To ensure that the Board's choice of independent audit firm is submitted annually for stockholder ratification.

### ***Financial Statements and Reporting***

1. To review and discuss with Company management and the independent audit firm the Company's accounting and financial reporting policies and practices, including any significant changes therein, and to consider in connection with such review alternative accounting treatments, significant estimates and judgments, the quality and acceptability of such accounting and reporting policies and practices and any analyses prepared by management and/or the independent audit firm addressing any such significant issues and judgments in connection with the preparation of the financial statements.
2. To review with Company management and the independent audit firm the effect of new or proposed auditing, accounting, reporting and other regulatory standards and management's plans to implement any required changes, and the impact of any off-balance sheet structures on the Company's financial statements.
3. To review and discuss with Company management, the independent audit firm and the Chief Audit Executive significant risks and exposures to the Company and the actions management has taken or plans to take to minimize or manage such risks.
4. To review with Company management and the independent audit firm the results of such firm's review of the Company's quarterly financial statements, management's discussion and analysis and any significant accounting or disclosure issues before the filing of Quarterly Reports on Form 10-Q with the SEC.
5. To review with Company management and the independent audit firm the Company's annual audited financial statements, the results of the audit and management's discussion and analysis, and to recommend to the Board inclusion of such financial statements in the Company's Annual Report on Form 10-K to be filed with the SEC.
6. To review the disclosures made by the Chief Executive Officer and the Chief Financial Officer in connection with their required certifications accompanying the Company's periodic reports to be filed with the SEC, including disclosures to the Committee of (a) significant deficiencies in the design or operation of internal controls, (b) significant changes in internal controls and (c) any fraud involving management or other employees who have a significant role in the Company's internal controls.
7. To review and discuss the Company's quarterly and annual financial results (including any use of non-GAAP financial measures) and any related press release, as well as financial information and earnings guidance provided to

analysts and rating agencies, with Company management and the independent audit firm prior to the issuance of such results to the public, such discussion in this regard permitted to be general in nature in terms of the types of information to be disclosed and the type of presentation to be made, and not required to take place in advance of each earnings release or each instance in which the Company may provide such financial information or earnings guidance.

### ***Internal Controls***

1. To review with Company management, the independent audit firm and the Chief Audit Executive the adequacy of the Company's internal control over financial reporting, including computerized information system controls and security.
2. To review with Company management the scope and results of management's evaluation of disclosure controls and procedures and assessment of the Company's internal control over financial reporting, including the related certifications to be included in the Company's periodic reports filed with the SEC.
3. To review with the independent audit firm the scope and results of its audit of the Company's internal control over financial reporting.
4. To review with the Chief Audit Executive the proposed scope and plan for conducting internal audits of the Company's internal controls and to obtain updates on significant findings and recommendations, together with management's corrective action plans.

### ***Internal Audit***

1. To seek to ensure that the Company's corporate audit function has sufficient authority, independence, support and access to the Company's personnel, facilities and records to carry out its work without restrictions or limitations.
2. To review and approve, as necessary, with the Company's corporate audit function and Company management, matters required to be discussed by the applicable requirements of the Institute of Internal Auditors 2024 Global Internal Audit Standards, as updated from time to time, including the related charter, strategy, plans, performance, activities, budget, staffing, plans for external quality assessments and organizational structure.
3. To review the progress of the Company's corporate audit program, key findings and management's corrective action plans to address such findings.
4. To review and approve the related roles and responsibilities and any proposed appointment, replacement or dismissal of the Company's Chief Audit Executive.

## ***Compliance***

1. To review the effectiveness of the system for monitoring accounting- or auditing-related compliance with all applicable laws and regulations and the results of management's investigation and follow-up of any instances of noncompliance.
2. To review and validate "whistleblower" complaints related to questionable accounting or auditing matters, and establish procedures for (a) the receipt, retention, and treatment of complaints received regarding accounting, internal accounting controls or auditing matters and (b) the confidential, anonymous submission by employees of concerns regarding questionable accounting or auditing matters.
3. To obtain regular updates from management and legal counsel regarding auditing-related compliance matters.
4. To discuss policies and guidelines to govern the process by which risk assessment and risk management is undertaken.
5. To meet periodically with management to review and assess the Company's major information technology and related risk exposures, including risks from cybersecurity threats, and the manner in which such risks are being monitored and managed.
6. To oversee, review and, as required, approve updates to the Company's code of conduct and the Company's system to monitor compliance with and enforce the code of conduct.

## ***Other Responsibilities***

1. To prepare the Committee report required by SEC rules to be included in the Company's proxy statement for the annual meeting of stockholders.
2. To review and approve or prohibit related person transactions in accordance with the Company's Policy on Review and Approval of Transactions with Related Persons.

In addition to the foregoing responsibilities, the Committee shall undertake such other duties as the Board may delegate to it from time to time.

Although the Committee has the duties and responsibilities set forth in this Charter, it is not the duty of the Committee to plan or conduct audits or to determine that the Company's financial statements are complete and accurate and are in accordance with generally accepted accounting principles. Such matters are the responsibility of Company management and the independent audit firm.

Any action duly and validly taken by the Committee pursuant to the power and authority conferred under this Charter shall for all purposes constitute an action duly and

validly taken by the Board and may be certified as such by the Secretary or other authorized officer of the Company.

### **Advisers**

The Committee shall have the authority, in its sole discretion, to select, retain and obtain the advice and assistance of outside legal counsel and such other advisers as it deems necessary to fulfill its duties and responsibilities under this Charter. The Committee shall fix the compensation and oversee the work of any such advisers. The Committee shall receive appropriate funding from the Company, as determined by the Committee in its capacity as a committee of the Board, for the payment of compensation to such advisers, as well as funding for the payment of ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

### **Meetings and Reports**

The Board shall designate a member of the Committee to act as the Committee's chairperson. The Committee shall meet at such times and places as it deems necessary to fulfill its responsibilities. The Committee shall report regularly to the Board regarding its actions and make recommendations to the Board as appropriate. Unless otherwise specified by the Board in the resolution designating the Committee or fixed by the Committee consistent with such resolution and provisions of the Company's Amended and Restated Bylaws, the Committee shall be governed by the same procedures regarding meetings (including meetings in person or by telephone or other similar communications equipment), action without meetings, notice, waiver of notice, and quorum and voting requirements as are applicable to the Board. The Committee shall maintain written minutes of its meetings, which minutes shall be filed with the minutes of the meetings of the Board.

### **Delegation of Authority**

The Committee shall have the authority to delegate any of its responsibilities, along with the authority to take action in relation to such responsibilities, to one or more subcommittees, consisting of one or more members of the Committee, as the Committee may deem appropriate.

### **Annual Evaluation**

The Committee shall assess annually the adequacy of this Charter and conduct an annual evaluation of the performance of its duties under this Charter and shall recommend annually to the Board for approval any proposed changes to this Charter and the Committee.

December 2024