# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A

# INFORMATION TO BE INCLUDED IN STATEMENTS PURSUANT TO RULES 13d-1(b),(c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 UNDER THE SECURITIES EXCHANGE ACT OF 1934\*

(Amendment No. 1)

<u>Dell Technologies Inc.</u> (Name of Issuer)

<u>Class C Common Stock, par value \$0.01 per share</u>
(Title of Class of Securities)

24703L202 (CUSIP Number)

<u>December 31, 2019</u> (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☑ Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

CUSIP No. 24703L202			13G/A	Page <u>2</u> of <u>8</u> Pages			
1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)						
	Temasek Holdings (Private) Limited						
2			OX IF A MEMBER OF A GROUP*	(a) ☐ (b) ☐			
3	SEC USE ONLY						
4	CITIZENSHI Republic of S	P OR PLACE OF O	RGANIZATION				
			VOTING POWER				
	NUMBER OF SHARES						
BENEFICIALLY OWNED BY		6 SHARI	ED VOTING POWER				
	CH	12,448,	147 <sup>1</sup>				
	RTING SON	7 SOLE	DISPOSITIVE POWER				
WITH		0					
		8 SHARI	ED DISPOSITIVE POWER				
		12,448,					
9	AGGREGAT	E AMOUNT BENE	FICIALLY OWNED BY EACH REPORTING PERS	ON			
	$12,448,147^1$						
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □						
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9						
	$4.9\%^{2}$						
12							

<sup>&</sup>lt;sup>1</sup> See Item 4 of this Schedule.

<sup>&</sup>lt;sup>2</sup> Based on an aggregate of 254,394,517 shares of Common Stock outstanding as of December 30, 2019, which is the sum of (i) 236,743,696 shares of Common Stock outstanding as of December 3, 2019, as reported by the Issuer in its Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on December 9, 2019 and (ii) 17,650,821 shares of Common Stock issued on December 30, 2019, as reported by the Issuer in its Current Report on Form 8-K filed with the Securities and Exchange Commission on January 6, 2020.

CUSIP No. 24703L202			13G/A	Page 3 of 8 Pages			
1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)						
	Tembusu Capital Pte. Ltd.						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*  (a) [ (b) [						
3	SEC USE ONLY						
4	CITIZENSHIP OR PLACE OF ORGANIZATION						
	Republic of Sin	gapore					
	_	5 SOLE V	OTING POWER				
NUMBER OF SHARES		0					
	BENEFICIALLY 6 OWNED BY		D VOTING POWER				
EACH REPORTING		12,448,	147 <sup>1</sup>				
P	ERSON	7 SOLE I	DISPOSITIVE POWER				
WITH		0					
		8 SHARE	D DISPOSITIVE POWER				
		12,448,	147 <sup>1</sup>				
0	AGGREGATE .	_   AMOUNT BENEFI	CIALLY OWNED BY EACH REPORTING PERSON				
9	12,448,147 <sup>1</sup>						
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □						
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9						
	$4.9\%^{2}$						
12	TYPE OF REPORTING PERSON						
	HC						

<sup>&</sup>lt;sup>1</sup> See Item 4 of this Schedule.

<sup>&</sup>lt;sup>2</sup> Based on an aggregate of 254,394,517 shares of Common Stock outstanding as of December 30, 2019, which is the sum of (i) 236,743,696 shares of Common Stock outstanding as of December 3, 2019, as reported by the Issuer in its Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on December 9, 2019 and (ii) 17,650,821 shares of Common Stock issued on December 30, 2019, as reported by the Issuer in its Current Report on Form 8-K filed with the Securities and Exchange Commission on January 6, 2020

CUSIP No. 24703L202				13G/A	Page 4 of 8 Pages		
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)						
	Napier Investments Pte. Ltd.						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*  (a) (b)						
3	SEC USE ONLY						
4	CITIZENSHIP OR PLACE OF ORGANIZATION						
	Republic of Singapore						
	•	5	SOLE V	OTING POWER			
NUMBER OF SHARES			0				
BENEFICIALLY		6	SHARE	D VOTING POWER			
	OWNED BY		12,448,2	471			
	EACH		12,440,	14/			
	PORTING	7	SOLE I	DISPOSITIVE POWER			
PERSON WITH			0				
		8	SHARED	DISPOSITIVE POWER			
			12,448,14	$7^{1}$			
9	ACCRECATE AMOUNT DENEELCALLY OWNED BY EACH DEDOCTING DEDON						
	$12,448,147^1$						
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □						
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9						
	$4.9\%^{2}$						
12	TYPE OF REPORTING PERSON*						
	НС						

<sup>&</sup>lt;sup>1</sup> See Item 4 of this Schedule.

<sup>&</sup>lt;sup>2</sup> Based on an aggregate of 254,394,517 shares of Common Stock outstanding as of December 30, 2019, which is the sum of (i) 236,743,696 shares of Common Stock outstanding as of December 3, 2019, as reported by the Issuer in its Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on December 9, 2019 and (ii) 17,650,821 shares of Common Stock issued on December 30, 2019, as reported by the Issuer in its Current Report on Form 8-K filed with the Securities and Exchange Commission on January 6, 2020

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1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)						
	Venezio Investments Pte. Ltd.						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*						
3	SEC USE ONLY						
4	CITIZENSHIP OR PLACE OF ORGANIZATION						
	Republic of Singapore						
		5 S	OLE V	OTING POWER			
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING			HARE ,448,	D VOTING POWER			
		7 S	OLE I	DISPOSITIVE POWER			
	PERSON WITH		HARE ,448,	D DISPOSITIVE POWER			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
	$12,448,147^{1}$						
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □						
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9						
12	4.9% <sup>2</sup> TYPE OF REPORTING PERSON*						
	CO						

<sup>&</sup>lt;sup>1</sup> See Item 4 of this Schedule.

<sup>&</sup>lt;sup>2</sup> Based on an aggregate of 254,394,517 shares of Common Stock outstanding as of December 30, 2019, which is the sum of (i) 236,743,696 shares of Common Stock outstanding as of December 3, 2019, as reported by the Issuer in its Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on December 9, 2019 and (ii) 17,650,821 shares of Common Stock issued on December 30, 2019, as reported by the Issuer in its Current Report on Form 8-K filed with the Securities and Exchange Commission on January 6, 2020.

#### <u>Item 1(a)</u>. <u>Name of Issuer:</u>

Dell Technologies Inc.

#### <u>Item 1(b)</u>. <u>Address of Issuer's Principal Executive Offices:</u>

One Dell Way

Round Rock, Texas 78682

#### <u>Item 2(a)</u>. <u>Name of Person Filing:</u>

Temasek Holdings (Private) Limited ("Temasek"),

Tembusu Capital Pte. Ltd. ("Tembusu"), Napier Investments Pte. Ltd. ("Napier"), and

Venezio Investments Pte. Ltd. ("Venezio") (collectively, the "Reporting Persons")

# <u>Item 2(b)</u>. <u>Address of Principal Business Office or, if none, Residence:</u>

The address of the principal business office of each of the Reporting Persons is: 60B Orchard Road #06-18, Tower 2, The Atrium@Orchard, Singapore 238891.

# <u>Item 2(c)</u>. <u>Citizenship</u>:

The citizenship of all Reporting Persons is the Republic of Singapore.

## <u>Item 2(d)</u>. <u>Titles of Classes of Securities</u>:

Class C Common Stock, par value \$0.01 per share ("Common Stock")

#### <u>Item 2(e)</u>. <u>CUSIP Number</u>:

24703L202

## <u>Item 3</u>. <u>If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:</u>

Not applicable.

# <u>Item 4</u>. <u>Ownership</u>

#### (a) Amount beneficially owned:

Venezio directly owns 12,448,147 shares of Common Stock and is a wholly-owned subsidiary of Napier. In turn, Napier is a wholly-owned subsidiary of Tembusu, which is a wholly-owned subsidiary of Temasek. Each of Napier, Tembusu and Temasek, through the ownership described herein, may be deemed to beneficially own the aggregate 12,448,147 shares of Common Stock held by Venezio.

# (b) Percent of Class:

4.9%, based on an aggregate of 254,394,517 shares of Common Stock outstanding as of December 30, 2019, which is the sum of (i) 236,743,696 shares of Common Stock outstanding as of December 3, 2019, as reported by the Issuer in its Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on December 9, 2019 and (ii) 17,650,821 shares of Common Stock issued on December 30, 2019, as reported by the Issuer in its Current Report on Form 8-K filed with the Securities and Exchange Commission on January 6, 2020.

(c) Number of shares as to which such person has: Sole power to vote or to direct the vote: 0 (i) (ii) Shared power to vote or to direct the vote: 12,448,147 Sole power to dispose or to direct the disposition of: 0 (iii) Shared power to dispose or to direct the disposition of: 12,448,147 (iv) Item 5. Ownership of Five Percent or Less of a Class. If this statement is being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X]. Item 6. Ownership of More than Five Percent on Behalf of Another Person. Not applicable. Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company. Not applicable. Item 8. Identification and Classification of Members of the Group. Not applicable. Item 9. Notice of Dissolution of Group. Not applicable.

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Certification. (if filing pursuant to Rule 13d-1(c))

Not applicable.

Item 10.

# **SIGNATURES**

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: January 29, 2020

## /s/ ANDREW ANG LYE WHATT

By: Andrew Ang Lye Whatt - as Authorised Signatory of TEMASEK HOLDINGS (PRIVATE) LIMITED

#### /s/ CHEONG KOK TIM

By: Cheong Kok Tim - as Director of TEMBUSU CAPITAL PTE. LTD.

## /s/ CHEONG KOK TIM

By: Cheong Kok Tim - as Director of NAPIER INVESTMENTS PTE. LTD.

#### /s/ LEE CHEE KONG

By: Lee Chee Kong - as Director of VENEZIO INVESTMENTS PTE. LTD.

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