SEC Form 4
FORM

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.			
1. Name and Address of Reporting Po <u>SLTA V (GP), L.L.C.</u> (Last) (First)	erson <sup>*</sup> (Middle)	2. Issuer Name and Ticker or Trading Symbol     Dell Technologies Inc. [ DELL ]     3. Date of Earliest Transaction (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title below) Directy below)
C/O SILVER LAKE 2775 SAND HILL ROAD, SU	ITE 100	12/27/2024	
(Street) MENLO PARK CA (City) (State)	94025 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person
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## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class C Common Stock	12/27/2024		J(1)		105,803	D	(1)	26,450	Ι	Held through SLTA SPV- 2, L.P. <sup>(2)(4)</sup>	
Class C Common Stock	12/27/2024		J(1)		63,215	D	(1)	15,806	Ι	Held through Silver Lake Technology Associates V, L.P. <sup>(3)(4)</sup>	
Class C Common Stock								53,954 <sup>(5)</sup>	Ι	See footnote <sup>(5)</sup>	
Class C Common Stock								810,657	D <sup>(6)</sup>		
Class C Common Stock								35,112	Ι	See footnote <sup>(7)</sup>	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
	nd Address of <mark>√ (GP), L</mark>	Reporting Person <sup>*</sup>			_									
	VER LAKE	(First) ROAD, SUITE 1	(Middle)											
(Street) MENLO	PARK	CA	94025											

(City)	(State) (Zip)									
1. Name and Address of Reporting Person* Silver Lake Technology Associates V, L.P.										
(Last)	(First)									
C/O SILVER LAKE										
2775 SAND HILI	ROAD, SUITE 100	)								
(Street) MENLO PARK	СА	94025								
(City)	(State)	(Zip)								
1. Name and Address <u>SLTA SPV-2, I</u>										
(Last)	(First)	(Middle)								
C/O SILVER LAK	C/O SILVER LAKE									
2775 SAND HILI	ROAD, SUITE 100	)								
(Street) MENLO PARK	СА	94025								
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person* <u>SLTA SPV-2 (GP), L.L.C.</u>										
(Last)	(First)	(Middle)								
C/O SILVER LAK	C/O SILVER LAKE									
2775 SAND HILL ROAD, SUITE 100										
(Street) MENLO PARK	СА	94025								
(City)	(State)	(Zip)								

## Explanation of Responses:

1. Reflects shares of Class C Common Stock, par value \$0.01 per share ("Class C Common Stock") of Dell Technologies Inc. (the "Issuer") transferred by SLTA SPV-2, L.P. and Silver Lake Technology Associates V, L.P. on December 27, 2024 to certain of their limited partners, as applicable.

2. These shares of Class C Common Stock are held by SLTA SPV-2, L.P. ("SLTA SPV"), the general partner of which is SLTA SPV-2 (GP), L.L.C. ("SLTA SPV GP").

3. These shares of Class C Common Stock are held by Silver Lake Technology Associates V, L.P. ("SLTA V"), the general partner of which is SLTA V (GP), L.L.C. ("SLTA V GP").

4. SLG is the managing member of SLTA SPV GP and SLTA V GP. Egon Durban, who serves as a director of the Issuer, also serves as a Co-CEO and Managing Member of SLG. Each of the reporting persons may be deemed a director by deputization of the Issuer.

5. This amount reflects 2,598, 1,559 and 49,797 shares held by SLTA SPV-2, L.P., SLTA V and SLG, respectively, on behalf of certain employees and managing members of SLG or its affiliates, including Mr. Durban. A portion of the shares previously reported were disposed of in the transfers described herein. These transfers did not represent a change in pecuniary interest by the Reporting Persons.

 ${\bf 6}.$  Represents shares of Class C Common Stock held by Mr. Egon Durban.

7. Represents shares of Class C Common Stock beneficially owned indirectly by Mr. Durban through a trust for the benefit of certain family members.

## **Remarks:**

The Reporting Persons are jointly filing this Form 4 pursuant to Rule 16a-3(j) under the Exchange Act. This filing shall not be deemed an admission that the Reporting Persons are beneficial owners of all securities covered by this filing for purposes of Section 16 of the Exchange Act or otherwise, and each Reporting Person disclaims beneficial ownership of these securities, except to the extent of such Reporting Person's pecuniary interest therein, if any.

By: /s/ Andrew J. Schader, Managing Director and General Counsel of Silver Lake Group, L.L.C., managing 12/31/2024 member of SLTA V (GP), L.L.C. By: /s/ Andrew J. Schader, Managing Director and General Counsel of Silver Lake Group, L.L.C., managing 12/31/2024 member of SLTA V (GP), L.L.C., general partner of Silver Lake Technology Associates V, L.P. By: /s/ Andrew J. Schader, Managing Director and General Counsel of Silver Lake Group, L.L.C., managing 12/31/2024 member of SLTA SPV-2 (GP), L.L.C., general partner of SLTA SPV-2, L.P. By: /s/ Andrew J. Schader, 12/31/2024

Managing Director and General Counsel of Silver Lake Group, L.L.C., managing member of SLTA SPV-2 (GP), L.L.C.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.