UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 2)*

Dell Technologies Inc.

(Name of Issuer)

Class C Common Stock, par value \$0.01 per share (Title of Class of Securities)

24703L202 (CUSIP Number)

Andrew J. Schader, Esq. Silver Lake 55 Hudson Yards 550 West 34th Street, 40th Floor New York, NY 10001 (212) 981-5600

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

With copies to:

Atif Azher, Esq. Simpson Thacher & Bartlett LLP 2475 Hanover Street Palo Alto, California 94304 (650) 251-5000

December 30, 2019 (Date of Event which Requires Filing of this Statement)

f the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this
chedule because of $\S\S240.13d-1(e)$, 240.13d-1(f) or 240.13d-1(g), check the following box. \square

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.	1. Names of Reporting Persons.				
	SL SPV-2, L.P.				
2.	Check th (a) □	e App: (b)	ropriate Box if a Member of a Group (See Instructions)		
	,	` /			
3.	SEC Use	Only			
4.	Source o	f Fund	s (See Instructions)		
	00				
5.	Check if	Disclo	sure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)		
6.	Citizensh	ip or l	Place of Organization		
	Delawa	re			
		7.	Sole Voting Power		
Νι	ımber of		0		
	shares neficially	8.	Shared Voting Power		
	wned by		39,047,589 (1)		
re	each porting	9.	Sole Dispositive Power		
]	person		0		
	with:	10.	Shared Dispositive Power		
			39,047,589 (1)		
11.	Aggregat	e Amo	ount Beneficially Owned by Each Reporting Person		
12.	39,047, Check if		1) gregate Amount in Row (11) Excludes Certain Shares (See Instructions) □		
13.	3. Percent of Class Represented by Amount in Row (11)				
10.			- represented by a mount in troit (11)		
1.4	13.3% (ing Davean (See Instructions)		
14.	Type of I	ceport	ing Person (See Instructions)		
	PN				

- (1) Represents Class B Common Stock convertible into an equal number of shares of Class C Common Stock at any time. Assumes the conversion of the Class B Common Stock referred to above into shares of Class C Common Stock.
- (2) Calculated pursuant to Rule 13d-3 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Shares of Class B Common Stock beneficially owned represent 5.3% of the total common stock of Dell Technologies Inc. (the "Issuer") outstanding. See Item 5.

1.	Names of Reporting Persons.			
	SLTA S	PV-2	, L.P.	
2.				
3.	SEC Use	Only		
4.		f Fund	s (See Instructions)	
	00			
5.	Check if	Disclo	sure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) □	
6.	Citizensh	ip or I	Place of Organization	
	Delawa	re		
		7.	Sole Voting Power	
Νι	mber of		0	
	shares reficially	8.	Shared Voting Power	
	vned by		39,047,589 (1)	
re	each porting	9.	Sole Dispositive Power	
	oerson with:		0	
		10.	Shared Dispositive Power	
			39,047,589 (1)	
11.	Aggregat	e Amo	ount Beneficially Owned by Each Reporting Person	
	39,047,589 (1)			
12.			ggregate Amount in Row (11) Excludes Certain Shares (See Instructions)	
13.	3. Percent of Class Represented by Amount in Row (11)			
	13.3% (2)			
14.			ing Person (See Instructions)	
	PN			

- (1) Includes Class B Common Stock convertible into an equal number of shares of Class C Common Stock at any time. See Item 5. Assumes the conversion of the Class B Common Stock referred to above into shares of Class C Common Stock.
- (2) Calculated pursuant to Rule 13d-3 of the Exchange Act. Shares of Class B Common Stock beneficially owned represent 5.3% of the total common stock of the Issuer outstanding. See Item 5.

1.	Names of Reporting Persons.			
	SLTA SPV-2 (GP), L.L.C.			
2.				
3.	SEC Use	Only		
4.		Fund	s (See Instructions)	
5.	OO Check if	Disclo	sure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)	
			3	
6.	Citizensh	ip or I	Place of Organization	
	Delawa	re		
		7.	Sole Voting Power	
Νι	ımber of		0	
	shares neficially	8.	Shared Voting Power	
	vned by		39,047,589 (1)	
re	each porting	9.	Sole Dispositive Power	
	person with:		0	
		10.	Shared Dispositive Power	
			39,047,589 (1)	
11.	Aggregat	e Amo	ount Beneficially Owned by Each Reporting Person	
	39,047,589 (1)			
12.			ggregate Amount in Row (11) Excludes Certain Shares (See Instructions)	
13.	3. Percent of Class Represented by Amount in Row (11)			
	13.3% (2)			
14.			ing Person (See Instructions)	
	00			

- (1) Includes Class B Common Stock convertible into an equal number of shares of Class C Common Stock at any time. See Item 5. Assumes the conversion of the Class B Common Stock referred to above into shares of Class C Common Stock.
- (2) Calculated pursuant to Rule 13d-3 of the Exchange Act. Shares of Class B Common Stock beneficially owned represent 5.3% of the total common stock of the Issuer outstanding. See Item 5.

	1				
1.	1. Names of Reporting Persons.				
	SLP Denali Co-Invest, L.P.				
2.					
۷.	(a)	(b)			
3.	SEC Use	Only			
4.	Source of	f Fund	s (See Instructions)		
	00				
5.		Discle	osure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)		
5.	Clicck II	Discic	is the of Degai 110 cecunity 13 required 1 this table to helps 2(t) of 2(t).		
6.	Citizensh	ip or l	Place of Organization		
	Delawa				
		7.	Sole Voting Power		
NI.	ımber of		0		
	shares	8.	Shared Voting Power		
	neficially	0.	Shared voting rower		
70	wned by		0 (1)		
re	each porting	9.	Sole Dispositive Power		
	person				
	with:		0		
		10.	Shared Dispositive Power		
			0(1)		
11.	Aggregat	e Ame	ount Beneficially Owned by Each Reporting Person		
11.	- 1881 c 800	/ 11111	Sant Deficiency Office by Lach Reporting Leison		
	0(1)				
12.	Check if	the Ag	ggregate Amount in Row (11) Excludes Certain Shares (See Instructions)		
13.	3. Percent of Class Represented by Amount in Row (11)				
	0% (1)				
14.		Report	ing Person (See Instructions)		
	-JFC 02 I		0 ()		
	PN				
			·		

1.	Names of Reporting Persons.			
	SI D Do	nali (Co Invest CD I I C	
2.	SLP Denali Co-Invest GP, L.L.C. Check the Appropriate Box if a Member of a Group (See Instructions)			
	(a) □	(b)		
3.	SEC Use	Only		
		<i>j</i>		
4.	Source of	f Fund	s (See Instructions)	
4.	Jource of	runu	s (See Instructions)	
_	00	D'l.	and the land provided the second state of the	
5.	Cneck II	DISCIO	sure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) \Box	
6.	Citizensh	ip or I	Place of Organization	
	Delawa	re		
		7.	Sole Voting Power	
Νι	ımber of		0	
	shares neficially	8.	Shared Voting Power	
	vned by		0(1)	
re	each porting	9.	Sole Dispositive Power	
]	person		0	
	with:	10.	Shared Dispositive Power	
			0(1)	
11.	Aggregat	e Amo	ount Beneficially Owned by Each Reporting Person	
	0(1)			
12.	O(1) Check if	the Ag	gregate Amount in Row (11) Excludes Certain Shares (See Instructions)	
13.	. Percent of Class Represented by Amount in Row (11)			
10.		_ 0140		
1.4	0% (1)) on ==-'	ing Person (See Instructions)	
14.	Type of R	кероги	ing reison (see instructions)	
	PN			

	1				
1.	1. Names of Reporting Persons.				
	Silver Lake Technology Associates III, L.P.				
2.			ropriate Box if a Member of a Group (See Instructions)		
	(a) 🗆	(b)			
3.	SEC Use	Only			
4.	Source of	f Fund	s (See Instructions)		
	00				
5.		Discle	sure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)		
J.	Check ii	Discie	some of Degai Troccedings is required I distant to Reins 2(a) of 2(c).		
6.	Citizensh	ip or l	Place of Organization		
	Delawa	re			
		7.	Sole Voting Power		
	1 6				
	ımber of shares	0	O Shared Voting Power		
	neficially	8.	Shared voling Power		
07	wned by		0(1)		
	each	9.	Sole Dispositive Power		
	eporting person		· · · · · · · · · · · · · · · · · · ·		
	with:		0		
		10.	Shared Dispositive Power		
			0(1)		
11.	Aggregat	te Amo	ount Beneficially Owned by Each Reporting Person		
	0(1)				
12.	Check if	the As	gregate Amount in Row (11) Excludes Certain Shares (See Instructions)		
			506		
13.	3. Percent of Class Represented by Amount in Row (11)				
	0% (1)				
14.	Type of I	Report	ing Person (See Instructions)		
	DNI				
	PN				

1.	Names of Reporting Persons.			
	SLTA II	I (GI	P), L.L.C.	
2.	2. Check the Appropriate Box if a Member of a Group (See Instructions)			
	(a) 🗆	(b)		
3.	SEC Use	Only		
4.	Source of	Fund	s (See Instructions)	
	00			
5.	Check if	Disclo	sure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) □	
6.	Citizensh	ip or I	Place of Organization	
	Delawa	re		
		7.	Sole Voting Power	
	imber of		0	
	shares neficially	8.	Shared Voting Power	
07	vned by each		0(1)	
	porting	9.	Sole Dispositive Power	
	person with:		0	
		10.	Shared Dispositive Power	
			0(1)	
11.	Aggregat	e Amo	ount Beneficially Owned by Each Reporting Person	
10	0(1)			
12.	Check if	tne Ag	gregate Amount in Row (11) Excludes Certain Shares (See Instructions)	
10	. Percent of Class Represented by Amount in Row (11)			
13.	Percent o	ı Clas	s represented by Amount in Row (11)	
1.4	0% (1)		Payron (Con Laterations)	
14.	Type of R	keporti	ing Person (See Instructions)	
	00			

1.	Names of Reporting Persons.				
	Silver Lake Partners IV, L.P.				
2.					
3.	SEC Use	Only			
4.		Fund	s (See Instructions)		
	00				
5.	Check if	Disclo	sure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)		
6.	Citizensh	ip or I	Place of Organization		
	Delawa	re			
		7.	Sole Voting Power		
	mber of		0		
	shares reficially	8.	Shared Voting Power		
70	vned by		40,084,313 (1)		
	each porting	9.	Sole Dispositive Power		
	oerson with:		0		
	,,,,,,,,,	10.	Shared Dispositive Power		
			40,084,313 (1)		
11.	Aggregat	e Amo	ount Beneficially Owned by Each Reporting Person		
	40,084,313 (1)				
12.			ggregate Amount in Row (11) Excludes Certain Shares (See Instructions)		
13.	B. Percent of Class Represented by Amount in Row (11)				
	13.6% (2)				
14.	,		ing Person (See Instructions)		
	PN				

- (1) Includes Class B Common Stock convertible into an equal number of shares of Class C Common Stock at any time. See Item 5. Assumes the conversion of the Class B Common Stock referred to above into shares of Class C Common Stock.
- (2) Calculated pursuant to Rule 13d-3 of the Exchange Act. Shares of Class B Common Stock beneficially owned represent 5.4% of the total common stock of the Issuer outstanding. See Item 5.

1.	Names of Reporting Persons.				
	Silver Lake Technology Investors IV, L.P.				
2.					
3.	. SEC Use Only				
4.	Source of	Fund	s (See Instructions)		
	00				
5.	Check if 1	Disclo	sure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) □		
6.	Citizensh	ip or I	Place of Organization		
	Delawa	re			
		7.	Sole Voting Power		
Νι	mber of		0		
	shares reficially	8.	Shared Voting Power		
	vned by		589,774 (1)		
	each porting	9.	Sole Dispositive Power		
	oerson with:		0		
		10.	Shared Dispositive Power		
			589,774 (1)		
11.	Aggregat	e Amo	ount Beneficially Owned by Each Reporting Person		
	589,774 (1)				
12.					
13.	3. Percent of Class Represented by Amount in Row (11)				
	0.2% (2)				
14.	,	,	ing Person (See Instructions)		
	PN				

- (1) Includes Class B Common Stock convertible into an equal number of shares of Class C Common Stock at any time. See Item 5. Assumes the conversion of the Class B Common Stock referred to above into shares of Class C Common Stock.
- (2) Calculated pursuant to Rule 13d-3 of the Exchange Act. Shares of Class B Common Stock beneficially owned represent 0.1% of the total common stock of the Issuer outstanding. See Item 5.

1.	Names of Reporting Persons.				
	Silver L	ake T	Fechnology Associates IV, L.P.		
2.	••				
3.	. SEC Use Only				
4.	Source of	Fund	s (See Instructions)		
	00				
5.	Check if I	Disclo	sure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) □		
6.	Citizensh	ip or I	Place of Organization		
	Delawa	re			
		7.	Sole Voting Power		
Nι	ımber of		0		
	shares neficially	8.	Shared Voting Power		
	vned by		40,674,087 (1)		
	each porting	9.	Sole Dispositive Power		
]	person with:		0		
		10.	Shared Dispositive Power		
			40,674,087 (1)		
11.	Aggregat	e Amo	ount Beneficially Owned by Each Reporting Person		
	40,674,087 (1)				
12.	Check if	the Ag	gregate Amount in Row (11) Excludes Certain Shares (See Instructions)		
13.	. Percent of Class Represented by Amount in Row (11)				
	13.8% (
14.	Type of R	Reporti	ng Person (See Instructions)		
	PN				

- (1) Includes Class B Common Stock convertible into an equal number of shares of Class C Common Stock at any time. See Item 5. Assumes the conversion of the Class B Common Stock referred to above into shares of Class C Common Stock.
- (2) Calculated pursuant to Rule 13d-3 of the Exchange Act. Shares of Class B Common Stock beneficially owned represent 5.5% of the total common stock of the Issuer outstanding. See Item 5.

1.	1. Names of Reporting Persons.				
	SLTA IV (GP), L.L.C.				
2.	. Check the Appropriate Box if a Member of a Group (See Instructions) (a) □ (b) □				
3.	SEC Use	Only			
4.	Source o	f Fund	s (See Instructions)		
	00				
5.	Check if	Disclo	sure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)		
6.	Citizensh	ip or l	Place of Organization		
	Delawa	re			
		7.	Sole Voting Power		
Nι	ımber of		0		
	shares neficially	8.	Shared Voting Power		
70	wned by each		40,674,087 (1)		
	porting	9.	Sole Dispositive Power		
	person with:		0		
		10.	Shared Dispositive Power		
			40,674,087 (1)		
11.	Aggregat	e Amo	ount Beneficially Owned by Each Reporting Person		
10	40,674,087 (1)				
12.	Cneck if	me Aş	ggregate Amount in Row (11) Excludes Certain Shares (See Instructions)		
13.	3. Percent of Class Represented by Amount in Row (11)				
15.			concerned by random arrive (11)		
14.	13.8% (Type of I		ing Person (See Instructions)		
		•			
	00				

- (1) Includes Class B Common Stock convertible into an equal number of shares of Class C Common Stock at any time. See Item 5. Assumes the conversion of the Class B Common Stock referred to above into shares of Class C Common Stock.
- (2) Calculated pursuant to Rule 13d-3 of the Exchange Act. Shares of Class B Common Stock beneficially owned represent 5.5% of the total common stock of the Issuer outstanding. See Item 5.

1.	1. Names of Reporting Persons.			
			Partners V DE (AIV), L.P.	
2.	. Check the Appropriate Box if a Member of a Group (See Instructions) (a) □ (b) □			
	(-)	(-)		
3.	SEC Use	Only		
4.	4. Source of Funds (See Instructions)			
	00			
5.		Disclo	sure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)	
6.	Citizensh	ip or l	Place of Organization	
	Delawa	re		
		7.	Sole Voting Power	
NI.	ımber of		0	
	shares	8.	Shared Voting Power	
	neficially	0.	onated voting fower	
70	wned by each		21,697,586 (1)	
re	porting	9.	Sole Dispositive Power	
]	person		0	
	with:	10.	Shared Dispositive Power	
			•	
			21,697,586 (1)	
11.	Aggregate Amount Beneficially Owned by Each Reporting Person			
	21,697,586 (1)			
12.				
12	2. Demonst of Class Demonstrated by Assessment in Description			
13.	3. Percent of Class Represented by Amount in Row (11)			
	7.9% (2)			
14.	4. Type of Reporting Person (See Instructions)			
	PN			
<u> </u>				

- (1) Includes Class B Common Stock convertible into an equal number of shares of Class C Common Stock at any time. See Item 5. Assumes the conversion of the Class B Common Stock referred to above into shares of Class C Common Stock.
- (2) Calculated pursuant to Rule 13d-3 of the Exchange Act. Shares of Class B Common Stock beneficially owned represent 2.9% of the total common stock of the Issuer outstanding. See Item 5.

1.	1. Names of Reporting Persons.			
	Silver Lake Technology Investors V, L.P.			
2.				
3.	3. SEC Use Only			
4.	4. Source of Funds (See Instructions)			
	00			
5.	Check if	Disclo	sure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) □	
6.	Citizensh	ip or l	Place of Organization	
	Delawa	re		
		7.	Sole Voting Power	
	ımber of		0	
	shares neficially	8.	Shared Voting Power	
	wned by each		265,955 (1)	
	porting	9.	Sole Dispositive Power	
	person with:		0	
		10.	Shared Dispositive Power	
			265,955 (1)	
11.	Aggregate Amount Beneficially Owned by Each Reporting Person			
	265,955 (1)			
12.	2. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) □			
13.	3. Percent of Class Represented by Amount in Row (11)			
	0.1% (2)			
14.	4. Type of Reporting Person (See Instructions)			
	PN			

- (1) Includes Class B Common Stock convertible into an equal number of shares of Class C Common Stock at any time. See Item 5. Assumes the conversion of the Class B Common Stock referred to above into shares of Class C Common Stock.
- (2) Calculated pursuant to Rule 13d-3 of the Exchange Act. Shares of Class B Common Stock beneficially owned represent less than 0.1% of the total common stock of the Issuer outstanding. See Item 5.

1.	Names of Reporting Persons.			
	Silver Lake Technology Associates V, L.P.			
2.				
3.	S. SEC Use Only			
4.				
5.	OO 5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) □			
	Once in Discrosure of Degai Proceedings is required Parsum to Reins 2(a) of 2(c)			
6.	Citizensh	ip or I	Place of Organization	
	Delaware			
		7.	Sole Voting Power	
Νι	mber of		0	
	shares reficially	8.	Shared Voting Power	
	vned by		21,963,541 (1)	
re	each porting	9.	Sole Dispositive Power	
	oerson with:		0	
witti.		10.	Shared Dispositive Power	
			21,963,541 (1)	
11.				
	21,963,541 (1)			
12.				
13.	. Percent of Class Represented by Amount in Row (11)			
	7.9% (2)			
14.	Type of Reporting Person (See Instructions)			
	PN			

- (1) Includes Class B Common Stock convertible into an equal number of shares of Class C Common Stock at any time. See Item 5. Assumes the conversion of the Class B Common Stock referred to above into shares of Class C Common Stock.
- (2) Calculated pursuant to Rule 13d-3 of the Exchange Act. Shares of Class B Common Stock beneficially owned represent 3.0% of the total common stock of the Issuer outstanding. See Item 5.

1.	1. Names of Reporting Persons.				
	SLTA V (GP), L.L.C.				
2.					
3.	3. SEC Use Only				
4.	4. Source of Funds (See Instructions)				
٠.					
5.	OO Check if	Disclo	osure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)		
	on each it Discrosure of Degai Proceedings to required Parsaulte to Reins 2(a) of 2(c)				
6.	Citizensh	ip or l	Place of Organization		
	Delaware				
		7.	Sole Voting Power		
	ımber of		0		
	shares neficially	8.	Shared Voting Power		
70	wned by each		21,963,541 (1)		
	porting	9.	Sole Dispositive Power		
	person with:		0		
		10.	Shared Dispositive Power		
			21,963,541 (1)		
11.	1. Aggregate Amount Beneficially Owned by Each Reporting Person				
	21,963,541 (1)				
12.	2. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) □				
13.	3. Percent of Class Represented by Amount in Row (11)				
	7.9% (2)				
14.	4. Type of Reporting Person (See Instructions)				
	00				

- (1) Includes Class B Common Stock convertible into an equal number of shares of Class C Common Stock at any time. See Item 5. Assumes the conversion of the Class B Common Stock referred to above into shares of Class C Common Stock.
- (2) Calculated pursuant to Rule 13d-3 of the Exchange Act. Shares of Class B Common Stock beneficially owned represent 3.0% of the total common stock of the Issuer outstanding. See Item 5.

1.	1. Names of Reporting Persons.			
	Silver Lake Group, L.L.C.			
2.			ropriate Box if a Member of a Group (See Instructions)	
	(a) (b) (1)			
3.	SEC Use	Only		
	5. Size ose omy			
4.	I. Source of Funds (See Instructions)			
	00			
5.		Disclo	sure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) \Box	
6.	Citizensh	ip or l	Place of Organization	
	Delaware			
	2014114	7.	Sole Voting Power	
N ₁	ımber of		0	
	shares	8.	Shared Voting Power	
	neficially wned by		404 COE DAT (4)(0)	
	each	9.	101,685,217 (1)(2) Sole Dispositive Power	
	porting person	٦.	Sole Dispositive I ower	
	with:		0	
		10.	Shared Dispositive Power	
			101,685,217 (1)(2)	
11.	. Aggregate Amount Beneficially Owned by Each Reporting Person			
	101,685,217 (1)(2)			
12.				
13.	3. Percent of Class Represented by Amount in Row (11)			
	28.6% (2)(3)			
14.				
	00			
	00			

- (1) Includes Class B Common Stock convertible into an equal number of shares of Class C Common Stock at any time. See Item 5. Assumes the conversion of the Class B Common Stock referred to above into shares of Class C Common Stock.
- (2) As previously described in the Schedule 13D initially filed on February 19, 2019, as amended on July 2, 2019, SLP Denali Co-Invest, L.P., a co-invest vehicle holding common stock of the Issuer solely for the benefit of third party investors co-investing alongside the Silver Lake Partners funds, made a final pro rata, in-kind distribution on January 2, 2020 of its remaining 17,650,821 shares of Class C Common Stock to its participants, who will now hold their shares of Class C Common Stock directly and who will have investment discretion over those shares going forward. The pro rata distribution to these co-investors did not involve any sale or distribution of shares of the Issuer by the Silver Lake Partners funds, who still retain their full interests. See Explanatory Note to this Schedule 13D.
- (3) Calculated pursuant to Rule 13d-3 of the Exchange Act. Shares of Class B Common Stock beneficially owned represent 13.8% of the total common stock of the Issuer outstanding. See Item 5.

EXPLANATORY NOTE

This Amendment No. 2 (the "Amendment No. 2"), being filed by SL SPV-2, L.P. ("SPV-2"), SLTA SPV-2, L.P. ("SLTA GP"), SLTA SPV-2 (GP), L.L.C. ("SLTA SPV GP"), SLP Denali Co-Invest, L.P. ("SLP Denali"), SLP Denali Co-Invest GP, L.L.C. ("SLP Denali GP"), Silver Lake Technology Associates III, L.P. ("SLTA III"), SLTA III (GP), L.L.C. ("SLTA III GP"), Silver Lake Partners IV, L.P. ("SLP IV"), Silver Lake Technology Investors IV, L.P. ("SLTI IV"), Silver Lake Technology Associates IV, L.P. ("SLTA IV"), SLTA IV (GP), L.L.C. ("SLTA IV GP"), Silver Lake Partners V DE (AIV), L.P. ("SLT V"), Silver Lake Technology Investors V, L.P. ("SLTI V"), Silver Lake Technology Associates V, L.P. ("SLTA V"), SLTA V (GP), L.L.C. ("SLTA V GP"), and Silver Lake Group, L.L.C. ("SLG", and collectively, the "Reporting Persons") amends the Schedule 13D initially filed on February 19, 2019, as amended by Amendment No. 1 filed on July 2, 2019 (as amended, the "Schedule 13D"). The Items below amend the information disclosed under the corresponding Items of the Schedule 13D as described below. Except as specifically provided herein, this Amendment No. 2 does not modify any of the information previously reported in the Schedule 13D. Capitalized terms used herein and not otherwise defined have the meanings ascribed to them in the Schedule 13D.

As previously described in the Schedule 13D, on January 2, 2020, pursuant to the terms of its limited partnership agreement, as amended, SLP Denali, a co-invest vehicle holding common stock of Dell Technologies Inc. (the "Issuer") solely for the benefit of third party investors co-investing alongside the Silver Lake Partners funds, distributed a number of shares of Class C Common Stock, par value \$0.01 per share (the "Class C Common Stock"), of the Issuer pro rata to its participants equal to the remaining 50% of the number of shares of the Issuer's common stock (including Class B Common Stock, par value \$0.01 per share (the "Class B Common Stock")) that it owned on September 25, 2018, resulting in a distribution of 17,650,821 shares to its participants, who will now hold their shares of Class C Common Stock directly and who will have investment discretion over those shares going forward. Such shares of Class C Common Stock were received upon a conversion on December 30, 2019 of an equal number of shares of Class B Common Stock held by SLP Denali. The pro rata distribution to these co-investors did not involve any sale or distribution of shares of the Issuer by the Silver Lake Partners funds, who still retain their full interests.

Item 2. Identity and Background.

Item 2 of the Schedule 13D is hereby amended and supplemented as follows:

The information set forth in amended and restated Annex A hereto is incorporated by reference in this amended Item 2.

Item 5. Interest in Securities of the Issuer

Item 5(a) – (c) and (e) of the Schedule 13D is hereby amended and restated as follows:

The information contained in rows 7, 8, 9, 10, 11 and 13 on each of the cover pages of this Schedule 13D and the information set forth or incorporated in Items 2, 3 and 6 is incorporated by reference in its entirety into this Item 5.

(a) – (b) The Reporting Persons may be deemed to beneficially own an aggregate of 101,685,217 shares of the Issuer's Class B Common Stock, which constitutes approximately 13.8% of the total outstanding common stock of the Issuer, based on 737,435,739 shares of common stock outstanding in total as set forth in the Issuer's Quarterly Report on Form 10-Q, filed on December 9, 2019, and as supplemented by the information set forth in the Issuer's Current Report on Form 8-K, filed on December 13, 2019.

Subject to the terms of the Issuer's amended and restated certificate of incorporation, each holder of record of: (1) Class A Common Stock is entitled to 10 votes per share of Class A Common Stock; (2) Class B Common Stock is entitled to 10 votes per share of Class B Common Stock; (3) Class C Common Stock is entitled to one vote per share of Class C Common Stock; and (4) Class D Common Stock is not entitled to any vote on any matter except to the extent required by provisions of Delaware law (in which case such holder is entitled to one vote per share of Class D

Common Stock), in the case of each of (1) through (4), which is outstanding in such holder's name on the books of the Issuer and which is entitled to vote. The board of directors of the Issuer has a class consisting of the Group I Directors (as defined in the Issuer's Fifth Amended and Restated Certificate of Incorporation) and, beginning with the second annual meeting following the closing of the Issuer's repurchase of the Class V Common Stock, a class consisting of the Group IV Director (as defined in the Issuer's Fifth Amended and Restated Certificate of Incorporation). The holders of shares of all series of common stock outstanding will vote as one class with respect to the election of all Group I Directors and, beginning with the second annual meeting of stockholders of the Issuer following the closing of the Issuer's repurchase of the Class V Common Stock, and annually thereafter, the holders of Class C Common Stock will vote separately as a series with respect to the election of the Group IV Director. With respect to all other matters to be voted on by stockholders of the Issuer, the holders of shares of all series of common stock outstanding will vote as one class. As a result of the above, the 101,685,217 shares of Class B Common Stock beneficially owned in the aggregate by the Reporting Persons is entitled to approximately 20.0% of the combined voting power of the common stock of the Issuer, based on 737,435,739 shares of common stock outstanding in total, including 236,743,696 shares of Class C Common Stock outstanding, as set forth in the Issuer's Quarterly Report on Form 10-Q, filed on December 9, 2019, plus the additional 17,650,821 shares of Class C Common Stock issued upon SLP Denali's conversion of an equal number of shares of Class B Common Stock on December 30, 2019, in connection with the distribution described above.

The Reporting Persons may be deemed to beneficially own an aggregate of 101,685,217 shares of the Issuer's Class C Common Stock, based on 101,685,217 shares of the Issuer's Class B Common Stock, which are convertible into shares of Class C Common Stock on a one-for-one basis at any time at the holder's election, representing approximately 28.6% of the issued and outstanding shares of the Issuer's Class C Common Stock calculated on the basis of Rule 13d-3 of the Exchange Act. The percentages of beneficial ownership in this Schedule 13D are based on 236,743,696 shares of Class C Common Stock of the Issuer outstanding, as set forth in the Issuer's Quarterly Report on Form 10-Q, filed on December 9, 2019, plus the additional 17,650,821 shares of Class C Common Stock issued upon SLP Denali's conversion of an equal number of shares of Class B Common Stock on December 30, 2019, in connection with the distribution described above, and assuming conversion of all outstanding shares of Class B Common Stock which may be deemed to be beneficially owned by the Reporting Persons into shares of Class C Common Stock.

Information with respect to the beneficial ownership of Class C Common Stock by the individuals listed in Annex A is set forth in Annex A attached hereto and incorporated herein by reference in response to this Item 5.

The references to and description of the Issuer's amended and restated certificate of incorporation set forth above is not intended to be complete and is qualified in its entirety by reference to the full text of such certificate, which is filed as Exhibit 3.1 to the Issuer's Current Report on Form 8-K filed with the Securities and Exchange Commission on December 28, 2018.

- (c) Except as set forth in the Explanatory Note of this Schedule 13D, none of the Reporting Persons, or, to the best knowledge of the Reporting Persons, any other person listed in Annex A, have effected any transaction in Class C Common Stock during the past 60 days.
- (e) Following the distribution described herein, each of SLP Denali, SLP Denali GP, SLTA III and SLTA III GP ceased to be the beneficial owner of more than 5% of the Class C Common Stock.

Signatures

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: January 2, 2020

SL SPV-2, L.P.

By: SLTA SPV-2, L.P., its general partner

By: SLTA SPV-2 (GP), L.L.C., its general partner By: Silver Lake Group, L.L.C., its managing member

By: /s/ Egon Durban

Name: Egon Durban Title: Co-CEO

SLTA SPV-2, L.P.

By: SLTA SPV-2 (GP), L.L.C., its general partner

By: Silver Lake Group, L.L.C., its managing member

By: /s/ Egon Durban

Name: Egon Durban Title: Co-CEO

SLTA SPV-2 (GP), L.L.C.

By: Silver Lake Group, L.L.C., its managing member

By: /s/ Egon Durban

Name: Egon Durban Title: Co-CEO

SLP Denali Co-Invest, L.P.

By: SLP Denali Co-Invest GP, L.L.C., its general partner By: Silver Lake Technology Associates III, L.P., its

managing member

By: SLTA III (GP), L.L.C., its general partner
By: Silver Lake Group, L.L.C., its managing
member

By: /s/ Egon Durban

SLP Denali Co-Invest GP, L.L.C.

By: Silver Lake Technology Associates III, L.P., its

managing member

By: SLTA III (GP), L.L.C., its general partner By: Silver Lake Group, L.L.C., its managing member

By: /s/ Egon Durban

Name: Egon Durban Title: Co-CEO

Silver Lake Technology Associates III, L.P.

By: SLTA III (GP), L.L.C., its general partner

By: Silver Lake Group, L.L.C., its managing member

By: /s/ Egon Durban

Name: Egon Durban Title: Co-CEO

SLTA III (GP), L.L.C.

By: Silver Lake Group, L.L.C., its managing member

By: /s/ Egon Durban

Name: Egon Durban Title: Co-CEO

Silver Lake Partners IV, L.P.

By: Silver Lake Technology Associates IV, L.P., its general partner

By: SLTA IV (GP), L.L.C., its general partner
By: Silver Lake Group, L.L.C., its managing
member

By: /s/ Egon Durban

Name: Egon Durban Title: Co-CEO

Silver Lake Technology Investors IV, L.P.

By: Silver Lake Technology Associates IV, L.P., its general

partner

By: SLTA IV (GP), L.L.C., its general partner By: Silver Lake Group, L.L.C., its managing member

By: /s/ Egon Durban

Silver Lake Technology Associates IV, L.P.

By: SLTA IV (GP), L.L.C., its general partner

By: Silver Lake Group, L.L.C., its managing member

By: /s/ Egon Durban

Name: Egon Durban Title: Co-CEO

SLTA IV (GP), L.L.C.

By: Silver Lake Group, L.L.C., its managing member

By: /s/ Egon Durban

Name: Egon Durban Title: Co-CEO

Silver Lake Partners V DE (AIV), L.P.

By: Silver Lake Technology Associates V, L.P., its general $\,$

partne

By: SLTA V (GP), L.L.C., its general partner By: Silver Lake Group, L.L.C., its managing

member

By: /s/ Egon Durban

Name: Egon Durban Title: Co-CEO

Silver Lake Technology Investors V, L.P.

By: Silver Lake Technology Associates V, L.P., its general $\,$

partner

By: SLTA V (GP), L.L.C., its general partner
By: Silver Lake Group, L.L.C., its managing
member

By: /s/ Egon Durban

Name: Egon Durban Title: Co-CEO

Silver Lake Technology Associates V, L.P.

By: SLTA V (GP), L.L.C., its general partner

By: Silver Lake Group, L.L.C., its managing member

By: /s/ Egon Durban

SLTA V (GP), L.L.C.

By: Silver Lake Group, L.L.C., its managing member

By: /s/ Egon Durban

Name: Egon Durban Title: Co-CEO

Silver Lake Group, L.L.C.

By: /s/ Egon Durban

Annex A

Annex A is hereby amended and restated as follows:

The following sets forth the name and principal occupation of each of the managing members of Silver Lake Group, L.L.C., each of whom is a citizen of the United States.

Name	Business Address	Principal Occupation
Michael Bingle	c/o Silver Lake	Managing Director and
	55 Hudson Yards	Managing Member of Silver
	550 West 34th Street, 40th Floor	Lake Group, L.L.C.
	New York, NY 10001	
Egon Durban	c/o Silver Lake	Co-CEO and
<u>-</u>	2775 Sand Hill Road, Suite 100	Managing Member of Silver
	Menlo Park, California 94025	Lake Group, L.L.C.
Kenneth Hao	c/o Silver Lake	Chairman and
	2775 Sand Hill Road, Suite 100	Managing Member of Silver
	Menlo Park, California 94025	Lake Group, L.L.C.
Gregory Mondre	c/o Silver Lake	Co-CEO and
	55 Hudson Yards	Managing Member of Silver
	550 West 34th Street, 40th Floor	Lake Group, L.L.C.
	New York, NY 10001	•

None of the persons listed above beneficially owns any shares of Class C Common Stock, except that Mr. Bingle holds 108 shares of Class C Common Stock and a total of 118 shares of Class C Common Stock are held in accounts for the benefit of Mr. Hao's family and a charitable family foundation, in each case, which shares were received in connection with the exchange of previously owned Class V common stock of the Issuer for Class C Common Stock on December 28, 2018.