

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>SLTA V (GP), L.L.C.</u>  (Last) (First) (Middle) <u>C/O SILVER LAKE</u> <u>2775 SAND HILL ROAD, SUITE 100</u>  (Street) <u>MENLO PARK CA 94025</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Dell Technologies Inc. [ DELL ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>07/11/2023</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class C Common Stock	07/11/2023		M <sup>(1)(2)</sup>		1,811,176	A	(1)	1,811,176	I	Held through SL SPV-2, L.P. <sup>(3)(13)</sup>
Class C Common Stock	07/11/2023		M <sup>(1)(2)</sup>		1,859,263	A	(1)	1,859,263	I	Held through Silver Lake Partners IV, L.P. <sup>(4)(13)</sup>
Class C Common Stock	07/11/2023		M <sup>(1)(2)</sup>		1,006,417	A	(1)	1,006,417	I	Held through Silver Lake Partners V DE (AIV), L.P. <sup>(5)(13)</sup>
Class C Common Stock	07/11/2023		M <sup>(2)</sup>		27,356	A	(1)	27,356	I	Held through Silver Lake Technology Investors IV, L.P. <sup>(6)(13)</sup>
Class C Common Stock	07/11/2023		M <sup>(2)</sup>		12,336	A	(1)	12,336	I	Held through Silver Lake Technology Investors V, L.P. <sup>(7)(13)</sup>
Class C Common Stock	07/11/2023		S		1,217,216	D	\$55.3575 <sup>(16)</sup>	593,960	I	Held through SL SPV-2, L.P. <sup>(3)(13)</sup>
Class C Common Stock	07/11/2023		S		1,489,351	D	\$55.3575 <sup>(16)</sup>	369,912	I	Held through Silver Lake Partners IV, L.P. <sup>(4)(13)</sup>
Class C Common Stock	07/11/2023		S		782,741	D	\$55.3575 <sup>(16)</sup>	223,676	I	Held through Silver Lake Partners V DE (AIV), L.P. <sup>(5)(13)</sup>
Class C Common Stock	07/11/2023		S		27,356	D	\$55.3575 <sup>(16)</sup>	0	I	Held through Silver Lake Technology Investors

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
										IV, L.P. <sup>(6)</sup> (13)
Class C Common Stock	07/11/2023		s		12,336	D	\$55.3575 <sup>(16)</sup>	0	I	Held through Silver Lake Technology Investors V, L.P. <sup>(7)(13)</sup>
Class C Common Stock	07/12/2023		j <sup>(1)</sup>		593,960	D	(1)	0	I	Held through SL SPV-2, L.P. (3)(13)
Class C Common Stock	07/12/2023		j <sup>(1)</sup>		369,912	D	(1)	0	I	Held through Silver Lake Partners IV, L.P. <sup>(4)(13)</sup>
Class C Common Stock	07/12/2023		j <sup>(1)</sup>		223,676	D	(1)	0	I	Held through Silver Lake Partners V DE (AIV), L.P. <sup>(5)(13)</sup>
Class C Common Stock	07/12/2023		s		11,307	D	\$54.3493 <sup>(17)</sup>	7,538 <sup>(8)</sup>	I	Held through SLTA SPV-2, L.P. <sup>(8)(13)</sup>
Class C Common Stock	07/12/2023		s		6,584	D	\$54.3493 <sup>(17)</sup>	4,390 <sup>(9)</sup>	I	Held through Silver Lake Technology Associates V, L.P. <sup>(9)(13)</sup>
Class C Common Stock	07/13/2023		j <sup>(10)</sup>		154,715	D	(10)	119,645 <sup>(10)</sup>	I	Held through Silver Lake Group, L.L.C. <sup>(11)</sup> (13)
Class C Common Stock								497 <sup>(12)</sup>	I	See footnote <sup>(12)</sup>
Class C Common Stock								135,124	D <sup>(14)</sup>	
Class C Common Stock								3,118	I	See footnote <sup>(15)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(2)	07/11/2023		M <sup>(1)(2)</sup>			1,811,176	(2)	(2)	Class C Common Stock	1,811,176	\$0.00	34,803,748	I	Held through SL SPV-2, L.P. (3)(12)
Class B Common Stock	(2)	07/11/2023		M <sup>(1)(2)</sup>			1,859,263	(2)	(2)	Class C Common Stock	1,859,263	\$0.00	35,727,797	I	Held through Silver Lake Partners IV, L.P. <sup>(4)(12)</sup>
Class B Common Stock	(2)	07/11/2023		M <sup>(1)(2)</sup>			1,006,417	(2)	(2)	Class C Common Stock	1,006,417	\$0.00	19,339,409	I	Held through Silver Lake Partners V DE (AIV), L.P. <sup>(5)(12)</sup>
Class B Common Stock	(2)	07/11/2023		M <sup>(2)</sup>			27,356	(2)	(2)	Class C Common Stock	27,356	\$0.00	525,675	I	Held through Silver Lake Technology

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
																Investors IV, L.P. <sup>(6)</sup> (12)
Class B Common Stock	(2)	07/11/2023		M <sup>(2)</sup>			12,336	(2)	(2)	Class C Common Stock	12,336	\$0.00	237,050	I		Held through Silver Lake Technology Investors V, L.P. <sup>(7)</sup> (12)

1. Name and Address of Reporting Person\*  
[SLTA V \(GP\), L.L.C.](#)  
 \_\_\_\_\_  
 (Last) (First) (Middle)  
 C/O SILVER LAKE  
 2775 SAND HILL ROAD, SUITE 100  
 \_\_\_\_\_  
 (Street)  
 MENLO PARK CA 94025  
 \_\_\_\_\_  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
[Silver Lake Technology Associates V, L.P.](#)  
 \_\_\_\_\_  
 (Last) (First) (Middle)  
 C/O SILVER LAKE  
 2775 SAND HILL ROAD, SUITE 100  
 \_\_\_\_\_  
 (Street)  
 MENLO PARK CA 94025  
 \_\_\_\_\_  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
[Silver Lake Partners V DE \(AIV\), L.P.](#)  
 \_\_\_\_\_  
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 2775 SAND HILL ROAD, SUITE 100  
 \_\_\_\_\_  
 (Street)  
 MENLO PARK CA 94025  
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1. Name and Address of Reporting Person\*  
[Silver Lake Technology Investors V, L.P.](#)  
 \_\_\_\_\_  
 (Last) (First) (Middle)  
 C/O SILVER LAKE  
 2775 SAND HILL ROAD, SUITE 100  
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 \_\_\_\_\_  
 (City) (State) (Zip)

**Explanation of Responses:**

- SL SPV-2, L.P. ("SPV-2"), Silver Lake Partners IV, L.P. ("SLP IV") and Silver Lake Partners V DE (AIV), L.P. ("SLP V") and certain of their respective affiliates initiated a distribution on July 11, 2023, effective July 12, 2023, of shares of Class C Common Stock, par value \$0.01 per share ("Class C Common Stock") of Dell Technologies Inc. (the "Issuer") to their respective partners and members as in-kind distributions and sold certain shares. The receipt of shares of Class C Common Stock by each of the Reporting Persons was exempt from reporting pursuant to Rule 16a-13 of the Exchange Act.
- Each share of Class B Common Stock, par value \$0.01 per share of the Issuer (the "Class B Common Stock") is convertible into one share of Class C Common Stock at any time, at the election of the holder or automatically upon certain transfers, and has no expiration date. On July 11, 2023, SPV-2, SLP IV and SLP V converted shares of Class B Common Stock into an equal number of shares of Class C Common Stock in connection with the distributions and sales described in footnote (1) above.
- These securities are directly held by SPV-2. The general partner of SPV-2 is SLTA SPV-2, L.P. ("SLTA SPV") and the general partner of SLTA SPV is SLTA SPV-2 (GP), L.L.C. ("SLTA SPV GP").
- These securities are directly held by SLP IV. The general partner of SLP IV is Silver Lake Technology Associates IV, L.P. ("SLTA IV") and the general partner of SLTA IV is SLTA IV (GP), L.L.C. ("SLTA IV GP").
- These securities are directly held by SLP V. The general partner of SLP V is Silver Lake Technology Associates V, L.P. ("SLTA V") and the general partner of SLTA V is SLTA V (GP), L.L.C. ("SLTA V GP").
- These securities are directly held by Silver Lake Technology Investors IV, L.P. The general partner of Silver Lake Technology Investors IV, L.P. is SLTA IV and the general partner of SLTA IV is SLTA IV GP.
- These securities are directly held by Silver Lake Technology Investors V, L.P. The general partner of Silver Lake Technology Investors V, L.P. is SLTA V and the general partner of SLTA V is SLTA V GP.

