FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* CLARKE JEFFREY W | | | | | | 2. Issuer Name and Ticker or Trading Symbol Dell Technologies Inc. [DELL] | | | | | | | | (Che | Officer (give title Othe | | | 10% O | |
|--|------|--|--------|---------------------------------|---|--|---|-----------------|--|----------------------|--|---|----------|--|--|---|---|---|--|
| (Last) (First) (Middle) ONE DELL WAY | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/15/2022 | | | | | | | | | X Office (give title Other (specify below) Co-COO & Vice Chairman | | | | | |
| (Street) ROUND ROCK TX 78682 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line) | S. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (Sta | | Zip) | . Davis | 41.12.6 | | | | اد دستا | Dia | | - · · · · | D = = -1 | ::-:-!! | 0 | - d | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | | tion | ion 2A. Deemed Execution Date, | | | 3. 4. 9 | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | |) or | r 5. Amount of | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | Amount (A) or (D) | | rice | Transaction(s) (Instr. 3 and 4) | | | | (111501.4) |
| Class C Common Stock 03/15/2 | | | | | | 022 | | | A | | 63,364(1) |) . | A \$0 | | 442 | 442,394(2) | | | |
| Class C Common Stock 03/15/2 | | | | | 022 | | | A | | 292,314 [©] | 3) A \$0 | | \$0 | 734,708 | | D | | | |
| Class C Common Stock | | | | | | | | | | | | | | | 10 | 0,000 | I | | By trust ⁽⁴⁾ |
| Class C Common Stock | | | | | | | | | | | | | | | 10 | 0,000 | I | | By trust ⁽⁴⁾ |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversio or Exercis Price of Derivative Security | | 3. Transaction Date (Month/Day/Year) | if any | emed ion Date, /Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration Da (Month/Day/Y | | ite | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | De Se (Ir | Price of erivative ecurity 1str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4) | Owr Fori Dire or Ir (I) (I | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amou or Numb of Share | er | | | | | | |

Explanation of Responses:

- 1. Represents a grant of 63,364 restricted stock units ("RSUs"). The RSUs vest in three equal annual installments on the first, second and third anniversaries of the grant date contingent on the reporting person's continued service on each applicable vesting date.
- 2. On November 1, 2021, the Issuer completed a special distribution of all of the shares of common stock of its former subsidiary, VMware, Inc., that it beneficially owned to its stockholders on a pro rata basis (the "Transaction"). In connection with the Transaction, the Issuer implemented an equitable adjustment to outstanding equity awards held by participants in the Issuer's 2013 Stock Incentive Plan in accordance with the terms of the plan. As a result, the 164,308 RSUs previously reported as beneficially owned by the reporting person were adjusted and the reporting person now beneficially owns 386,734 RSUs following the grant referred to in footnote 1.
- 3. Represents 292,314 shares certified as earned with respect to an award of performance-based RSUs granted on March 15, 2019. Vesting of the performance-based RSUs occurred simultaneously with their certification.
- 4. Held by two family trusts of which the reporting person and his spouse serve as Co-Managing Trustees.

/s/ James Williamson, Attorney-in-Fact

03/17/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.