SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] CLARKE JEFFREY W				uer Name and Ticko Technologie				tionship of Reporting all applicable) Director Officer (give title	10% (
(Last) ONE DELL WA	(First)	(Middle)		e of Earliest Transa 3/2020	action (Month/	Day/Year)		below)	ce Chairman		
(Street)			4. If A	mendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv Line)	idual or Joint/Group	Filing (Check A	pplicable	
ROUND ROCK	TX TX	78682					X	Form filed by One	e Reporting Pers	on	
(City)	(State)	(Zip)						Form filed by Mor Person	e than One Rep	orting	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1 Title of Security	(Instr 2)	1	2 Transaction	24 Deemed	3	4 Securities Acquired (A) of	r	5 Amount of	6 Ownership	7 Nature of	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class C Common Stock	11/13/2020		M ⁽¹⁾		100,000	A	\$13.75	484,445	D	
Class C Common Stock	11/13/2020		S ⁽¹⁾		86,242	D	\$65.47(2)	398,203	D	
Class C Common Stock	11/13/2020		S ⁽¹⁾		13,758	D	\$66.08(3)	384,445	D	
Class C Common Stock	11/16/2020		M ⁽¹⁾		100,000	A	\$13.75	484,445	D	
Class C Common Stock	11/16/2020		S ⁽¹⁾		23,189	D	\$66.41 ⁽⁴⁾	461,256	D	
Class C Common Stock	11/16/2020		S ⁽¹⁾		76,811	D	\$67.16 ⁽⁵⁾	384,445	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Der Sec Acq or D of (I	umber of ivative urities uired (A) Disposed D) (Instr. and 5)	tive Expiration Date (Month/Day/Year) ed (A) oosed Instr.		e and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Options to Acquire Class C Common Stock	\$13.75	11/13/2020		М			100,000	(6)	11/25/2023	Class C Common Stock	100,000	\$0	1,644,073 ⁽⁷⁾	D	
Options to Acquire Class C Common Stock	\$13.75	11/16/2020		М			100,000	(6)	11/25/2023	Class C Common Stock	100,000	\$0	1,544,073 ⁽⁸⁾	D	

Explanation of Responses:

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

2. The price reported in Column 4 represents a weighted average sales price of \$65.466. These shares were sold in multiple transactions at prices ranging from \$65.00 to \$65.99, inclusive. The reporting person undertakes to provide to Dell Technologies Inc., any security holder of Dell Technologies Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the ranges set forth in footnotes 2, 3, 4 and 5.

3. The price reported in Column 4 represents a weighted average sales price of \$66.082. These shares were sold in multiple transactions at prices ranging from \$66.00 to \$66.16, inclusive.

4. The price reported in Column 4 represents a weighted average sales price of \$66.41. These shares were sold in multiple transactions at prices ranging from \$65.68 to \$66.67, inclusive.

5. The price reported in Column 4 represents a weighted average sales price of \$67.157. These shares were sold in multiple transactions at prices ranging from \$66.68 to \$67.47, inclusive.

6. The options are fully vested.

7. Consists of 729,720 time-based options and 914,353 performance-based options.

8. Consists of 729,720 time-based options and 814,353 performance-based options

Remarks:

/s/ Robert Potts, Attorney-in-Fact <u>11/17/2020</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.