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### Dell Technologies Capital Achieves Record Investment Pace in First Half of 2017

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# Closed 27 investments in six months; continues to invest in innovative tech across Dell Technologies' unique family of businesses

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#### News Summary:

- Dell Technologies Capital announces its fastest pace of investment in the last five years
- Venture arm closed 27 investments in the first half of its fiscal-year, accelerating the development and deployment of innovative technologies and solutions by promising startups
- Investment team partnering with company's new IoT division to provide extensive industry insight, relationships and links to the external innovation ecosystem

#### Full Story:

Dell Technologies Capital, the venture investment arm for Dell Technologies, announces a record investment pace for the first half of its fiscal year (February-September). The venture team had its fastest pace of investment in the last five years, closing a total of 27 investments in the six-month period. New investments included Series A and B financing rounds and spanned a broad range of technology areas strategic to the Dell Technologies family of companies.

"While our pace has increased, our goal remains the same—invest in areas of strategic importance tdDell Technologies and partner with promising startups to deliver innovative solutions to our customers," said Scott Darling, president, Dell Technologies Capital. "As the adoption of new technologies like IoT, AI and ML become more prevalent, we plan to continue scaling our capital investments and resources accordingly."

The investment team is comprised of experienced industry professionals with a strong mix of both operational and investment expertise, giving them not only the insight to identify promising technologies and teams, but also the knowledge and skill to help their portfolio companies achieve scale. The team focuses on early-stage investments in emerging technology areas including Internet of Things (IoT), Artificial Intelligence (AI), Machine Learning (ML), developer-led Infrastructure, next-gen storage, serverless computing, connected-car infrastructure and security.

Dell Technologies Capital's new investments included, but are not limited to, the following companies:

- Binaris (Serverless computing)
- Datometry (Database virtualization)
- Jask (Security Operations)
- Minio (Multi-cloud object storage)
- OpsMx (Software release management)
- RedLock (Cloud Security)
- RiskLens (Cyber-security risk management)
- RiskRecon (Cyber-security risk management)
- Otonomo (Connected-car data exchange/marketplace)
- ZingBox (IoT device security)

The investment team is also partnering closely with the company's <u>new IoT division</u>, providing industry insight and relationships to support its strategic agenda. Through its investments and industry relationships, Dell Technologies Capital provides a valuable link to the external innovation ecosystem, effectively accelerating the development and deployment of new IoT, AI and ML technologies and solutions.

#### **Dell Technologies Capital**

The Dell Technologies Capital investment team is comprised of company builders with the mission of helping founders and their teams develop innovative technology solutions and bring them to market. They are active investors, sustaining an investment pace of approximately \$100 million a year. As the global investment arm for the Dell Technologies family of businesses (Dell, Dell EMC, Pivotal, RSA, SecureWorks, Virtustream and VMware), Dell Technologies Capital offers deep business and technical expertise and unparalleled go-to-market assistance to our portfolio companies. After operating in stealth for five years, the firm emerged publicly in 2017. Headquartered in Palo Alto, Calif., Dell Technologies Capital currently has offices in Boston, Austin and Herliya, Israel. For more information visit www.delltechnologies.com/capital.

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