Dell Technologies Announces CFO Transition

September 8, 2025

David Kennedy, SVP, Dell Global Business Operations, Finance, and former COO, Dell Global Sales, and CFO of Client Solutions Group, appointed Interim Chief Financial Officer

ROUND ROCK, Texas--(BUSINESS WIRE)--Sep. 8, 2025-- Dell Technologies (NYSE: DELL) today announces that Chief Financial Officer Yvonne McGill will step down from her role after a successful career at Dell that spanned nearly 30 years, effective Sept. 9, 2025.

Dell has named David Kennedy, senior vice president, Dell Global Business Operations, Finance, and former senior vice president and COO of Dell Global Sales and senior vice president and CFO of the company's Client Solutions Group (CSG), to serve as interim CFO effective Sept. 9, 2025. McGill will serve in an advisory capacity through Q3 fiscal 2026 to facilitate a seamless transition. The company has also initiated a comprehensive search process to find a permanent successor.

"I want to thank Yvonne for nearly three decades of partnership and for her significant impact throughout her career at Dell," said Michael Dell, chairman and CEO. "She has been a tremendous contributor as CFO and across almost all parts of our company – with prior leadership roles including corporate controller, ISG CFO and chief accounting officer. We are grateful for her help in facilitating a smooth transition by serving as a resource to David and the rest of the management team over the coming weeks, as we search for our next CFO. Yvonne's leadership has made a lasting mark, and we wish her all the best in what's next."

"I echo Michael's gratitude for Yvonne's notable leadership during her time at Dell, most recently as CFO helping us rapidly scale our AI business," said Jeff Clarke, vice chairman and COO. "We are fortunate that David will transition to the CFO role on an interim basis. With 27 years of experience at Dell and significant contributions including serving as the CFO of CSG, David is well suited to provide immediate leadership for our finance team and the company.

"We remain confident in our strong market position, continued growth and long-term value creation opportunities including advancing our modernization efforts," continued Clarke. "We look forward to sharing more about our key priorities and new long-term guidance at the Securities Analyst Meeting on Oct. 7, 2025."

McGill stated, "As I reflect on my 28-plus years with Dell, I am incredibly honored to have worked alongside such a talented global team. I am proud of all we have accomplished together and believe that after such long service with one company this is the right time for me to embark on my next chapter. I look forward to supporting David and the management team through the transition period over the coming weeks."

The company is reaffirming its guidance for fiscal 2026 Q3 and full year that was previously provided on Aug. 28, 2025.

About Dell Technologies

Dell Technologies (NYSE: DELL) helps organizations and individuals build their digital future and transform how they work, live and play. The company provides customers with the industry's broadest and most innovative technology and services portfolio for the AI era.

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Actual results and events in future periods may differ materially from those expressed or implied by these forward-looking statements because of a number of risks, uncertainties and other factors, including those discussed in Dell Technologies' reports filed with the Securities and Exchange Commission (the "SEC"), including Dell Technologies' annual report on Form 10-K for the fiscal year ended January 31, 2025, quarterly reports on Form 10-Q, and current reports on Form 8-K. These filings are available for review through the SEC's website at www.sec.gov. Any or all forward-looking statements Dell Technologies makes may turn out to be wrong and can be affected by inaccurate assumptions Dell Technologies might make or by known or unknown risks, uncertainties, and other factors, including those identified in this press release. Accordingly, you should not place undue reliance on the forward-looking statements made in this press release, which speak only as of its date. Dell Technologies does not undertake to update, and expressly disclaims any duty to update, its forward-looking statements, whether as a result of circumstances or events that arise after the date they are made, new information, or otherwise.

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Investors: Investor_Relations@Dell.com
Media: Media.Relations@Dell.com

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