## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addres Sweet Thoma	1 0	erson*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Dell Technologies Inc.</u> [ DELL ]		ationship of Reporting Per ( all applicable) Director	10% Owner
(Last) ONE DELL WAY	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/22/2021		Officer (give title below) Chief Financia	Other (specify below) I Officer
(Street) ROUND ROCK	TX	78682	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filin Form filed by One Rep Form filed by More that Person	porting Person
(City)	(State)	(Zip)	erivative Securities Acquired, Disposed of, or Bene	ficially	Owned	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class C Common Stock	03/22/2021		M <sup>(1)</sup>		200,000	Α	\$13.75	284,968	D		
Class C Common Stock	03/22/2021		<b>S</b> <sup>(1)</sup>		133,509	D	\$87.57(2)	151,459	D		
Class C Common Stock	03/22/2021		S <sup>(1)</sup>		66,491	D	<b>\$88.07</b> <sup>(3)</sup>	84,968	D		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Deri Sec Acq or D of (I	umber of vative urities uired (A) visposed D) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Options to Acquire Class C Common Stock	\$13.75	03/22/2021		М			200,000	(4)	02/06/2024	Class C Common Stock	200,000	\$0	681,818 <sup>(5)</sup>	D	

## Explanation of Responses:

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

2. The price reported in Column 4 represents a weighted average sales price of \$87.572. These shares were sold in multiple transactions at prices ranging from \$86.96 to \$87.955, inclusive. The reporting person undertakes to provide to Dell Technologies Inc., any security holder of Dell Technologies Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the ranges set forth in footnotes 2 and 3.

3. The price reported in Column 4 represents a weighted average sales price of \$88.073. These shares were sold in multiple transactions at prices ranging from \$87.96 to \$88.28, inclusive.

4. The options are fully vested.

5. Consists of 381,818 time-based options and 300,000 performance-based options.

**Remarks:** 

<u>/s/ Robert Potts, Attorney-in-</u> Fact

03/24/2021

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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Date