Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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| Check this box if no longer subject | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | | | | | | | | | |
|-------------------------------------|--|--|--|--|--|--|--|--|--|--|
| to Section 16. Form 4 or Form 5 | | | | | | | | | | |
| obligations may continue. See | | | | | | | | | | |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* GRAIN DAVID J | | | | | | 2. Issuer Name and Ticker or Trading Symbol Dell Technologies Inc. [DELL] | | | | | | | | | lationship ck all app Direc | , | | n(s) to Is 10% Ov | | |
|---|--|---|---------|----------|---|---|---|-------|---|--|--------------------------------|---|---|----------------------------|---|--|---|---------------------------------------|---------------------------------------|--|
| (Last) | | 3. Date of Earliest Transaction (Month/Day/Year) 09/28/2023 | | | | | | | | | Office below | er (give title | | Other (s below) | pecify | | | | | |
| ONE DELL WAY | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Ind Line) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) | | | | | | | | | | | | | | | X Form filed by One Reporting Person | | | | | |
| ROUND ROCK TX 78682 | | | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | |
| (City) (State) (Zip) | | | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| Check this box to indicate that a tr. satisfy the affirmative defense con | | | | | | | | | | a trans condition | action was m ons of Rule 10 | ade pui 0b5-1(c | rsuant). See | to a cont Instruction | ract, instru on 10. | uction or writt | en plan th | nat is inter | ided to | |
| | | Table | I - Noi | n-Deriva | tive S | Secu | rities | s Acq | uired, | Dis | posed of | , or E | 3ene | ficiall | y Own | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Date | | | | | Exec if an | Deemed ecution Date, ny onth/Day/Year) | | | | es Acquired (A) o Of (D) (Instr. 3, 4 | | | 5. Amo Securit Benefic Owned Reporte | ies cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or I | Price | Transa (Instr. 3 | ction(s) | | | (11301.4) | |
| Class C Common Stock 09/28/2 | | | | | | 2023 | | | | | 4,743(1) |) A \$00 | | \$0 ⁽¹⁾ | 19,685 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date | | 3. Transaction Date (Month/Day/Year) | Executi | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | te | Amou Secur Under Deriva Secur | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Price of crivative curity estr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | nership rm: ect (D) Indirect | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | | | Title | Amo or Num of Shar | ber | | | | | | |

Explanation of Responses:

1. Represents a grant of 4,743 deferred stock units ("DSUs"). The DSUs vest in full on the first anniversary of the annual meeting of stockholders of Dell Technologies Inc. held on June 20, 2023, contingent on the reporting person's continued service on such vesting date.

> /s/ Christopher Garcia, 10/02/2023 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.