FORM 4

Check this box if no longer subject

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549	

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL

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to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Saavedra Jennifer D.</u>				2. Issuer Name and Ticker or Trading Symbol  Dell Technologies Inc. [ DELL ]						(Checl	all app Direc	licable)	g Person(s) to Is  10% Ov		wner				
(Last) ONE DE	(Fir	rst) (M	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/15/2022							X	below	<i>(</i> )	Other (spec below) esources Officer		·		
(Street) ROUND (City)	ROCK TX		8682 Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indi Line) X	Form	or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
in the or cooming (mean of		Date (Month/Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)  4. Securities Disposed O 5)				4 and Securi Benefi Owner		cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) c	r Pr	Reported Transaction(s (Instr. 3 and 4		ction(s)			(Instr. 4)
Class C Common Stock			03/15/2	/15/2022				A		20,162(1)	A		\$0	204	4,888 <sup>(2)</sup>		D		
Class C Common Stock 0			03/15/2	2022				F		12,751 <sup>(3)</sup>	D	\$	50.74	192,137			D		
Class C Common Stock 03/15			03/15/2	.022		A		7,228(4)	A \$0		\$ <mark>0</mark>	199,365		D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any			saction e (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)  Amount of Securities Underlying Derivative Security (II 3 and 4)  Amoor Or Nun Date Expiration			Underlying Derivative Security (Ins 3 and 4)		Der Sec (Ins	Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y G	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
		Code V (A) (D		(D)	Numb of Share														

## Explanation of Responses:

- 1. Represents a grant of 20,162 restricted stock units ("RSUs"). The RSUs vest in three equal annual installments on the first, second and third anniversaries of the grant date contingent on the reporting person's continued service on each applicable vesting date.
- 2. On November 1, 2021, the Issuer completed a special distribution of all of the shares of common stock of its former subsidiary, VMware, Inc., that it beneficially owned to its stockholders on a pro rata basis (the "Transaction"). In connection with the Transaction, the Issuer implemented an equitable adjustment to outstanding equity awards held by participants in the Issuer's 2013 Stock Incentive Plan in accordance with the terms of the plan. As a result, the 82,823 RSUs previously reported as beneficially owned by the reporting person were adjusted and the reporting person now beneficially owns 183,164 RSUs following the grant referred to in footnote 1.
- 3. Represents shares withheld by the Issuer for payment of the tax liability incurred upon the partial vesting of RSUs granted on March 15, 2019, March 15, 2020 and March 15, 2021.
- 4. Represents 10,598 shares certified as earned with respect to an award of performance-based RSUs granted on March 15, 2019, net of 3,370 shares withheld by the Issuer for payment of the tax liability incurred on vesting of such shares. Vesting of the performance-based RSUs occurred simultaneously with their certification.

/s/ James Williamson,
Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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