FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20049	

OMB APPROVAL							
OMB Number:	3235-0287						
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hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SLTA V (GP), L.L.C.</u>	Issuer Name an Dell Technol     Date of Earliest	<u>ogies</u>	Inc.	[ DELL ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner  Officer (give title Other (specify					
(Last) (First) (N C/O SILVER LAKE 2775 SAND HILL ROAD, SUITE 1 (Street)	00	04/04/2024 4. If Amendment, D						below)  5. Individual or Joir (ine)  Form filed		eck Applicable Person	
` '	4025	Rule 10b5-1	I(c) T	ran	saction I	ndica	 ation	Person			
(City) (State) (Z	Zip)	_	to indicate	e that a	a transaction w	vas made	pursuant to a	contract, instruction 10.	n or written plan that i	s intended to	
Table	I - Non-Derivat	ive Securities	Acqui	ired,	Dispose	d of, o	r Benefic	ially Owned			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Class C Common Stock	04/04/2024		S <sup>(1)(2)</sup>		15,292	D	\$134.37 <sup>(1</sup>	63,869	I	Held through SL SPV-2, L.P.	
Class C Common Stock	04/04/2024		S <sup>(1)(2)</sup>		17,694	D	\$134.37(1	47,294	I	Held through Silver Lake Partners IV, L.P. <sup>(4)(13)</sup>	
Class C Common Stock	04/04/2024		S <sup>(1)(2)</sup>		9,071	D	\$134.37(1	30,244	I	Held through Silver Lake Partners V DE (AIV), L.P. <sup>(5)(13)</sup>	
Class C Common Stock	04/04/2024		S <sup>(1)(2)</sup>		336	D	\$134.37(1	0	I	Held through Silver Lake Technology Investors IV, L.P. <sup>(6)</sup>	
Class C Common Stock	04/04/2024		S <sup>(1)(2)</sup>		152	D	\$134.37(1	0	I	Held through Silver Lake Technology Investors V, L.P. <sup>(7)(13)</sup>	
Class C Common Stock								77,503	I	Held through SLTA SPV- 2, L.P. <sup>(8)(13)</sup>	
Class C Common Stock								45,752	I	Held through Silver Lake Technology Associates V, L.P. <sup>(9)(13)</sup>	

1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		Deemed cution Date, y nth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
						Code	v	Amo	ount	(A) or (D)	Pr	ice	Reported Transacti (Instr. 3 a	on(s)						
Class C C	Common Sto	ock												2,5	07		I	Tech Asso		
Class C (	Common Sto	ock												315,159			I si		Held through Silver Lake Group, L.L.C.(11)(13)	
Class C C	Common Sto	ock												42	.7		I	See foot	note <sup>(12)</sup>	
Class C C	Common Sto	ock		$\perp$										535,	816	D	(14)			
Class C C	Common Sto	ock												15,3	385		I	See foot	note <sup>(15)</sup>	
		Tal	ole II - Derivati (e.g., pu												d					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)	iction Instr.	5. Nur of Deriva Secur Acqui (A) or Dispo of (D) (Instr. and 5	mber (lative rities red sed 3, 4	6. Date Expirati	e Exercisable and tion Date n/Day/Year)				8. Price of Derivative Security (Instr. 5) Bend Own Folic Repo		ecurities Fe eneficially D wned of		ship (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)		Date Exercis	able	Expirati Date		tle	Amount or Number of Shares							
	nd Address of V (GP), L	Reporting Person* .L.C.																		
	VER LAKE	(First) ROAD, SUITE 1	(Middle)																	
(Street) MENLO		CA	94025		-															
(City) (State) (Zip)			-																	
		Reporting Person*	ciates V, L.P.																	
(Last)		(First)	(Middle)		-															

C/O SILVER LAKE

MENLO PARK

C/O SILVER LAKE

(Street)

(Last)

(Street)

2775 SAND HILL ROAD, SUITE 100

CA

1. Name and Address of Reporting  $\mathsf{Person}^{^\star}$ 

(State)

Silver Lake Partners V DE (AIV), L.P.

(First)

MENLO PARK CA 94025

2775 SAND HILL ROAD, SUITE 100

94025

(Middle)

(City)	(State)	(Zip)					
1. Name and Addres Silver Lake To		Person* Investors V, L.P.					
(Last) C/O SILVER LA	.ast) (First) (Mid						
2775 SAND HIL	L ROAD, SU	ЛТЕ 100					
(Street) MENLO PARK	CA	94025					
(City)	(State)	(Zip)					

## **Explanation of Responses:**

- 1. SL SPV-2, L.P. ("SPV-2"), Silver Lake Partners IV, L.P. ("SLP IV") and Silver Lake Partners V DE (AIV), L.P. ("SLP V") and certain of their respective affiliates sold certain shares of Class C Common Stock, par value \$0.01 per share ("Class C Common Stock") of Dell Technologies Inc. (the "Issuer") on April 4, 2024.
- 2. Each share of Class B Common Stock, par value \$0.01 per share of the Issuer (the "Class B Common Stock") is convertible into one share of Class C Common Stock at any time, at the election of the holder or automatically upon certain transfers, and has no expiration date. On April 4, 2024, certain of the Reporting Persons converted shares of Class B Common Stock into an equal number of shares of Class C Common Stock in connection with the sales described in footnote (1) above. Such conversions are reported on a separate Form 4 filed on the date hereof.
- 3. These securities are directly held by SPV-2. The general partner of SPV-2 is SLTA SPV-2, L.P. ("SLTA SPV") and the general partner of SLTA SPV is SLTA SPV-2 (GP), L.L.C. ("SLTA SPV GP").
- 4. These securities are directly held by SLP IV. The general partner of SLP IV is Silver Lake Technology Associates IV, L.P. ("SLTA IV") and the general partner of SLTA IV is SLTA IV (GP), L.L.C. ("SLTA IV GP").
- 5. These securities are directly held by SLP V. The general partner of SLP V is Silver Lake Technology Associates V, L.P. ("SLTA V") and the general partner of SLTA V is SLTA V (GP), L.L.C. ("SLTA V GP").
- 6. These securities are directly held by Silver Lake Technology Investors IV, L.P. The general partner of Silver Lake Technology Investors IV, L.P. is SLTA IV and the general partner of SLTA IV is SLTA IV GP.
- 7. These securities are directly held by Silver Lake Technology Investors V, L.P. The general partner of Silver Lake Technology Investors V, L.P. is SLTA V and the general partner of SLTA V is SLTA V GP.
- 8. Reflects shares held by SLTA SPV.
- 9. Reflects shares held by SLTA V.
- 10. Reflects shares held by SLTA IV.
- 11. Reflects shares held by Silver Lake Group, L.L.C. ("SLG").
- 12. These shares of Class C Common Stock are held by entities in which Mr. Egon Durban may be deemed to have an indirect pecuniary interest.
- 13. SLG is the managing member of SLTA SPV GP, SLTA IV GP and SLTA V GP. Egon Durban, who serves as a director of the Issuer, also serves as a Co-CEO and Managing Member of SLG. Each of the reporting persons may be deemed a director by deputization of the Issuer.
- 14. Represents shares of Class C Common Stock held by Mr. Egon Durban.
- 15. Represents shares of Class C Common Stock beneficially owned indirectly by Mr. Durban through a trust for the benefit of certain family members.
- 16. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$134.23 to \$134.55, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

## Remarks

The Reporting Persons are jointly filing this Form 4 pursuant to Rule 16a-3(j) under the Exchange Act. This filing shall not be deemed an admission that the Reporting Persons are beneficial owners of all securities covered by this filing for purposes of Section 16 of the Exchange Act or otherwise, and each Reporting Person disclaims beneficial ownership of these securities, except to the extent of such Reporting Person's pecuniary interest therein, if any. Because no more than 10 reporting persons can file any one Form 4 through the Securities and Exchange Commission's EDGAR system, certain affiliates of the Reporting Persons have filed a separate Form 4. Because no more than 30 transactions can be listed on each Table of the Form 4 filing, the Reporting Persons have filed a separate Form 4 reporting additional transactions.

By: /s/ Andrew J. Schader,
Managing Director and
General Counsel of Silver
Lake Group, L.L.C., managing
member of SLTA V (GP),
L.L.C.
By: /s/ Andrew J. Schader,
Managing Director and

<u>Lake Group, L.L.C., managing</u> 04/05/2024 member of SLTA V (GP).

L.L.C., general partner of

General Counsel of Silver

Silver Lake Technology

Associates V, L.P.

By: /s/ Andrew J. Schader,

Managing Director and

General Counsel of Silver

Lake Group, L.L.C., managing

member of SLTA V (GP), 04/05/2024

L.L.C., general partner of

Silver Lake Technology Associates V, L.P., general

partner of Silver Lake Partners

V DE (AIV), LP

By: /s/ Andrew J. Schader, 04/05/2024

Managing Director and

General Counsel of Silver

Lake Group, L.L.C., managing

member of SLTA V (GP),

L.L.C., gen. partner of Silver

Lake Technology Associates

V, L.P., gen. partner of Silver

Lake Technology Investors V,

<u>L.P.</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.