FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average b | ourden | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|--|----------|--|--|-----------|---|--|------|--------------------|---|-----------|--|---|--|---|---|---|--|---|---|--|--|
| DELL MICHAEL S | | | | | <u>De</u> | Dell Technologies Inc [DVMT] | | | | | | | | | heck X | all app Direc | • | | 10% C | wner | | |
| (Last) (First) (Middle) ONE DELL WAY | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/08/2018 | | | | | | | | | X | Office | er (give title v) | utive C | Other (specify below) | | | |
| (Street) ROUND (City) | t) UND ROCK TX 78682 (State) (Zip) | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Lir | | ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | | | | tion | on 2A. Deemed Execution Date, | | | 3. 4. Securities | | | es Acquired (A) o Of (D) (Instr. 3, 4 a | | | 5. Am Secur Benet Owne Repo | | ount of ities icially d Following ted | 6. Own Form: I (D) or I (I) (Inst | Direct ndirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | 010 | | | Code p(1) | v | Amount | (D) | | Price | | Transaction(s) (Instr. 3 and 4) 552,241.45 | | | | | |
| Class C Common Stock 01/08/20 | | | | | | 2018 | | | | P(1) | | 12,967 | A \$3 | | \$33.1 | .7(1) 552,2 | | 2,241.45 | I |) | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exerciparize of Price of Derivative Security | on se | 3. Transaction Date (Month/Day/Year) | 3A. Deen Executio if any (Month/E | on Date, | 4. Transa Code (8) | | n of | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | te ear) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | ount | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | m: ect (D) ndirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code | v | (A) | (D) | Date Exercise | able | Expiration Date | Title | of Sha | res | | | | | | | | | | |

Explanation of Responses:

1. Reflects the exercise of the reporting person's repurchase right under the Dell Technologies Inc. Amended and Restated Management Stockholders Agreement, dated as of September 7, 2016 (the "Stockholders Agreement"), following the exercise by Dell Technologies Inc. of call rights with respect to an aggregate of 12,967 shares of Class C common stock held by former employees of Dell Technologies Inc. at fair market value as of January 8, 2018, in accordance with the terms of the Stockholders Agreement.

Remarks:

/s/ Janet Bawcom, Attorney-in-Fact

01/10/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.